

Broad Indices	Nov 7	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	79542	-1.04	0.09	22.48	22.78
Nifty 50	24199	-1.16	-0.40	24.70	22.55
BSE Mid cap	46629	-0.67	-0.43	44.85	40.50
Nifty Midcap 100	57109	-0.43	0.41	42.60	42.78

Sectoral Indices	Nov 7	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	53963	-1.40	-4.63	47.34
BSE Bankex	59243	-0.69	3.87	19.53
BSE CD	61219	-1.07	4.53	35.76
BSE CG	70114	-0.51	-2.87	49.03
BSE FMCG	21391	-0.92	-5.14	13.39
BSE Healthcare	44101	-0.85	8.00	55.36
BSE IT	41749	-0.79	4.51	32.11
BSE Metal	31311	-2.54	-0.29	37.82
BSE Oil & Gas	27905	-0.57	-12.79	45.56
BSE Power	7822	-1.42	-5.25	72.78
BSE Realty	7786	-1.45	-2.18	52.59

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Apollo Hospital	6.55	Hindalco	-8.49
SBI	0.56	Trent	-6.47
HDFC Life	0.42	Shriram Finance	-3.66
TCS	0.27	Grasim	-3.15
L&T	0.03	Tech Mahindra	-2.51

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Nov 6	MF Inv Nov 5	DII Inv Nov 7
Buy	12919	9895	11374
Sell	16632	7834	9588
Net	-3714	2061	1787
Net (YTD)	-9861	363856	461583

Policy rates	Nov 7	1W Ago	M Ago	3M Ago
Repo (%)	6.50	6.50	6.50	6.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.50	4.50	4.50	4.50
Overnight rates	Nov 7	1W Ago	M Ago	3M Ago
Call (%)	5.75	5.75	5.75	6.25
10 Yr Gilt(%)^	6.80	6.84	6.85	6.86
TREP (%)	6.30	6.27	6.30	6.70
Short-term debt	Nov 7	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.48	7.50	7.52	7.63
6-month CPs (%)	7.75	7.75	7.75	7.83
3-month CDs (%)	7.15	7.17	7.24	7.18
6-month CDs (%)	7.40	7.40	7.43	7.43
182-day T-bill (%)^	6.59	6.62	6.52	6.70
364-day T-bill (%)^	6.55	6.60	6.55	6.72
Long-term debt	Nov 7	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.73	6.74	6.71	6.76
5-Y G-sec (%)	6.77	6.77	6.76	6.78
10-Y G-sec (%)	6.80	6.84	6.85	6.86

^Weighted average yield

Indian Equity

- Indian equities ended lower on Thursday dragged down by metal stocks as the dollar's sharp rise after the US election results fuelled commodity price volatility.
- The top losers were Hindalco, Trent, Shriram Finance, Grasim and Tech Mahindra, down 2.51-8.49%.
- The top gainers were Apollo Hospital, SBI, HDFC Life, TCS and Larsen, up 0.03-6.55%.

Indian Debt

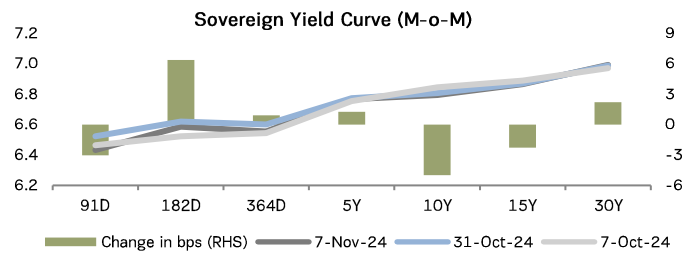
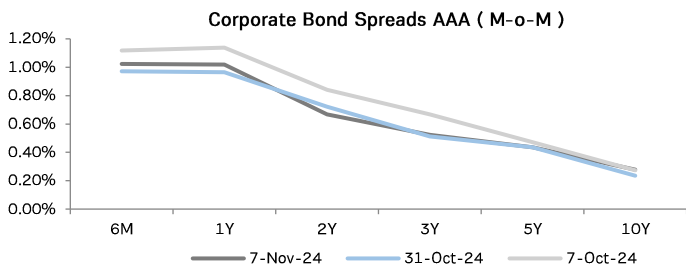
- The interbank call money rate closed lower at 5.75% on Thursday compared to 6.35% on Wednesday.
- Government bond prices were little changed on Thursday ahead of the Fed policy meet.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed marginally lower at 6.82% on Thursday compared to 6.83% on Wednesday.
- Meanwhile, the new 10-year benchmark 06.79% GS 2034 paper closed at 6.79% on Thursday.

Economy and Government

- The finance ministry urged public sector banks, or PSBs, to take all necessary steps to increase credit flow to the agri-allied sector and ensure that loan targets are met during the current financial year.
- The Union Cabinet approved an equity infusion of Rs 10,700 crore for FCI in the financial year 2024-25.
- The ministry of skill development and entrepreneurship (MSDE) has reconstituted the central apprenticeship council (CAC) to mull over reforms in the existing rules and suggest measures to increase the uptake of on the job training by the industry.
- The central government announced an amendment to the Commission for Air Quality Management in National Capital Region and Adjoining Areas Rules of 2023 that deals with the imposition, collection and utilisation of environmental compensation for stubble burning.
- The Odisha government disbursed Rs 423 crore to various districts across the state to compensate for the losses incurred during Cyclone Dana.
- The Governor of Assam, alongside Bhutan's Prime Minister, inaugurated the Integrated Check Post (ICP) Darranga, bolstering cross-border trade and connectivity.
- Union Home Minister Amit Shah said the government will soon bring a national counter-terrorism policy and strategy to fight terrorism, terrorists and their ecosystem.
- RBI Deputy Governor T Rabi Sankar said the European Securities and Markets Authority is being "extra jurisdictional" in its wish to audit the Clearing Corporation of India (CCIL) and India will never accede to its demands.
- SEBI proposed reducing the mandatory investment percentage, applying it based on salary brackets, and excluding non-cash components like ESOPs from the minimum investment calculation.
- SEBI reiterated that registered intermediaries will need to get written approval or clarification from SEBI before putting in place any operational measure or before interpreting policies.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.69	7.59	8.33	8.38	9.67
3-Yr	6.73	7.37	8.11	8.16	9.45
5-Yr	6.77	7.32	8.17	8.22	9.51
10-Yr	6.80	7.19	8.04	8.09	9.38

* Weighted average yields



Global Indices	Nov 7	1D % Chg	3M % Chg	1Y % Chg
DJIA	43729	0.00	12.81	28.04
Nasdaq	19269	1.51	18.98	41.27
FTSE 100	8141	-0.32	-0.32	9.86
DAX	19363	1.70	9.92	27.78
Nikkei 225	39381	-0.25	12.23	22.03
Hang Seng	20953	2.02	24.15	18.58
KOSPI	2565	0.04	-0.15	4.94

Global 10 yr Sov. Yields (%)	Nov 7	1D Ago	3M Ago	1Y Ago
US	4.31	4.42	3.96	4.57
UK	4.50	4.56	3.95	4.32
German	2.44	2.39	2.27	2.67
Japan	0.99	0.99	0.91	0.86

Commodity Prices	Nov 7	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	75.63	74.92	78.33	81.61
NYMEX Crude Oil (\$/bbl)	72.36	71.69	75.23	77.37
Gold (Rs / 10 gm)#	76780	78136	68941	60579

ibjarates spot prices

Currencies Vs INR	Nov 7	1D Ago	M Ago	3M Ago
USD	84.37	84.28	83.97	83.95
GBP	108.91	108.73	110.10	106.69
Euro	90.68	90.64	92.19	91.62
100 Yen	54.80	54.70	56.69	56.91
Forex Reserve (\$ bn)*	684.81	688.27	704.89	667.39

* Data pertains to Oct 25 and to Oct 18 respectively Source: CRISIL

Key Macro Indicators	
CPI	5.49% (September-2024)
WPI	1.84% (September -2024)
IIP	-0.1% (August -2024)
GDP Growth Rate	6.7% (April-June FY25)

Disclaimer: SAV has taken due care and caution in preparing this Report based on the information obtained from sources which it considers reliable (Data). However, SAV does not guarantee the accuracy, adequacy or completeness of the Data / Report and is not responsible for any errors or omissions or for the results obtained from the use of Data / Report. This Report is not a recommendation to invest / disinvest in any entity covered in the Report and no part of this report should be construed as an investment advice. SAV especially states that it has no financial liability whatsoever to the subscribers/ users/ transmitters/ distributors of this Report. No part of this Report may be published / reproduced in any form without SAV's prior written approval.

SAV brand is owned by La Crème De La Crème Services LLP

Capital Market

- Brookfield India Real Estate Trust plans to raise up to Rs 3,500 crore through issue of units to institutional investors to reduce debt as well as to fund future growth.
- Rosa Power Supply Company prepaid a ₹485-crore loan to Singapore-based lender Varde Partners.
- HDFC Bank raised the marginal cost of funds-based lending rate (MCLR) by 5 basis points (0.05 percentage points) on select maturity.

Global Equity

- Wall Street ended mixed on Thursday with Nasdaq gaining after the Federal Reserve cut interest rates by 25 basis points while Dow Jones ended flat anticipating the policy change.
- 10-year US bond yield ended lower at 4.31% after Fed interest rate cuts.
- FTSE index ended lower on Thursday after the Bank of England cut interest rates as expected but forecasted higher inflation and economic growth following the new budget.
- Asian markets were trading higher at 8.30 AM.

International

- The Federal Reserve lowered the federal funds target range by 25 basis points to 4.5%-4.75% at its November 2024 meeting, following a jumbo 50 basis point cut in September, in line with expectations.
- US Initial Jobless Claims rose by 3,000 from the previous week 218,000 to 221,000 in the last week of October.
- Eurozone HCOB Construction PMI rose to 43.0 in October compared to 42.1 in September.
- The Bank of England lowered its Bank Rate by 25bps to 4.75% in its November 2024 decision, marking the second rate cut in four years following the start of its cutting cycle in August.
- UK Halifax House Price Index increased 3.9% on-year in October, compared to a 4.6% rise in September.
- China trade surplus accelerated to USD 95.27 billion in October from USD 56.13 billion in the same period a year earlier.

Upcoming market indicators

- UK Unemployment Rate, September (November 11)
- India Industrial Production YoY, September ((November 11)
- India Inflation Rate YoY, October (November 11)
- India Manufacturing Production YoY, September (November 11)
- US Inflation Rate YoY, October (November 12)
- US Core Inflation Rate YoY, October (November 12)
- Japan PPI YoY, October, (November 12)
- Eurozone GDP Growth Rate YoY 2nd Est, Q3 (November 13)
- Eurozone Industrial Production YoY, September (November 13)
- US PPI YoY, October (November 13)
- US Core PPI YoY, October (November 13)
- UK GDP Growth Rate YoY Prel, Q3 (November 13)
- UK Balance of Trade, September (November 13)
- UK GDP YoY, September (November 13)
- UK Industrial Production YoY, September (November 13)
- UK Manufacturing Production YoY, September (November 13)
- India WPI Inflation YoY, October (November 13)