

Broad Indices	Oct 28	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	80005	0.76	-1.63	25.43	23.28
Nifty 50	24339	0.65	-2.00	27.78	22.74
BSE Mid cap	45766	0.69	-4.07	47.10	40.09
Nifty Midcap 100	55737	0.83	-3.52	44.02	40.31

Sectoral Indices	Oct 28	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	54557	0.80	-7.90	48.58
BSE Bankex	58384	0.71	-0.43	20.76
BSE CD	61394	0.34	1.98	39.37
BSE CG	66423	-0.01	-9.50	45.13
BSE FMCG	21558	0.74	-5.00	16.15
BSE Healthcare	43416	1.36	8.06	59.15
BSE IT	41976	0.60	0.33	35.11
BSE Metal	31236	1.21	-3.18	40.05
BSE Oil & Gas	27581	0.27	-13.44	52.75
BSE Power	7768	0.34	-4.52	76.35
BSE Realty	7720	1.40	-8.25	67.02

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Shriram Finance	5.39	Coal India	-4.22
Adani Enterpris	3.91	Bajaj Auto	-1.91
ICICI Bank	2.98	Axis Bank	-1.49
Eicher Motors	2.81	Kotak Mahindra	-1.07
Wipro	2.79	Hero Motocorp	-0.91

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Oct 25	MF Inv Oct 25	DII Inv Oct 28
Buy	15578	9322	12258
Sell	18606	6250	10857
Net	-3027	3073	1401
Net (YTD)	9696	354889	440554

Policy rates	Oct 28	1W Ago	M Ago	3M Ago
Repo (%)	6.50	6.50	6.50	6.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.50	4.50	4.50	4.50
Overnight rates	Oct 28	1W Ago	M Ago	3M Ago
Call (%)	6.25	5.75	6.50	5.75
10 Yr Gilt(%)^	6.86	6.84	6.76	6.94
TREP (%)	6.26	6.77	6.27	6.25
Short-term debt	Oct 28	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.50	7.43	7.56	7.70
6-month CPs (%)	7.75	7.70	7.85	7.80
3-month CDs (%)	7.22	7.19	7.24	7.14
6-month CDs (%)	7.40	7.41	7.47	7.41
182-day T-bill (%)^	6.59	6.54	6.56	6.78
364-day T-bill (%)^	6.59	6.54	6.57	6.78
Long-term debt	Oct 28	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.76	6.70	6.69	6.84
5-Y G-sec (%)	6.78	6.74	6.67	6.84
10-Y G-sec (%)	6.86	6.84	6.76	6.94

^Weighted average yield

Indian Equity

- Indian equities ended higher on Monday, supported by gains in banking stocks, drop in crude oil prices and rally in some Asian markets, spurred by political developments in Japan.
- The top gainers were Shriram Finance, Adani Enterprises, ICICI Bank, Eicher Motors and Wipro, up 2.79-5.39%.
- The top losers were Coal India, Bajaj Auto, Axis Bank, Kotak Mahindra and Hero MotoCorp, down 0.91-4.22%.

Indian Debt

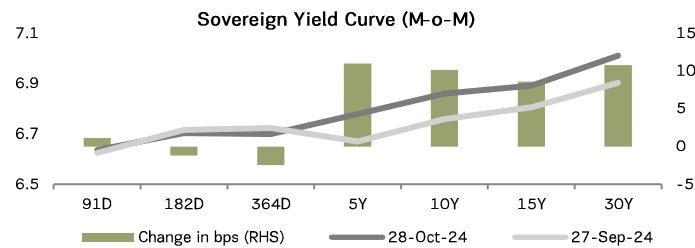
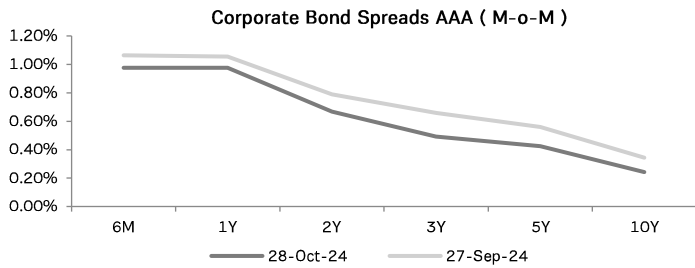
- The interbank call money rate ended higher at 6.25% on Monday compared to 5.95% on Friday.
- Government bond prices closed lower on Monday due to a rise in US treasury yields.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed higher at 6.87% on Monday compared to 6.85% on Friday.

Economy and Government

- India and Spain signed several memorandums of understanding (MOUs) during the bilateral meeting between Prime Minister Narendra Modi and his Spanish counterpart Pedro Sanchez.
- Andhra Pradesh Minister Nara Lokesh has said that the construction and developmental works by the government and private sectors in and around the capital Amaravati, worth \$7.5 billion (Rs 63,000 crore) will start soon.
- The government's monthly economic report said geopolitical conflicts and uncertainty about the trade policies of major economies are among the biggest risks for India's economy, maintaining the current growth forecast.
- The Finance Ministry in its Monthly Economic Review said Moderation in urban demand amid softening consumer sentiments and limited footfall due to above-normal rainfall need watching, along with anecdotal reports of Artificial Intelligence displacing workers that are beginning to emerge.
- Prime Minister Narendra Modi plans to launch development projects worth nearly Rs 12,850 crore and extend his government's flagship health insurance scheme Ayushman Bharat to all senior citizens aged 70 years and above.
- Commerce and Industry Minister Piyush Goyal said India will discuss ways to increase cooperation with Saudi Arabia in areas like renewable energy, digital infrastructure, and manufacturing.
- Indian Cybercrime Coordination Center (I4C) under the Ministry of Home Affairs (MHA) issued a stern warning against illegal payment gateways established by transnational organised cybercriminals.
- RBI said an entity seeking authorisation or recognition as a Central Counterparty (CCP) should have a minimum networth of Rs 300 cr at the time of submitting its application.
- SEBI proposed broadening its guidelines on shared contact details by allowing non-individual clients, such as HUFs, partnerships, trusts, and corporates, to use the same mobile number or email address under exceptional circumstances.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.66	7.57	8.31	8.36	9.65
3-Yr	6.76	7.37	8.11	8.16	9.45
5-Yr	6.78	7.32	8.17	8.22	9.51
10-Yr	6.86	7.22	8.07	8.12	9.41

* Weighted average yields



Global Indices	Oct 28	1D % Chg	3M % Chg	1Y % Chg
DJIA	42388	0.65	4.43	30.75
Nasdaq	18567	0.26	6.97	46.86
FTSE 100	8286	0.45	0.00	13.64
DAX	19532	0.35	6.05	32.98
Nikkei 225	38606	1.82	2.49	24.57
Hang Seng	20599	0.04	21.02	18.40
KOSPI	2612	1.13	-4.37	13.45

Global 10 yr Sov. Yields (%)	Oct 28	1D Ago	3M Ago	1Y Ago
US	4.28	4.25	4.20	4.85
UK	4.257	4.24	4.10	4.59
German	2.285	2.29	2.40	2.83
Japan	0.976	0.93	1.06	0.87

Commodity Prices	Oct 28	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	71.42	76.05	81.13	90.48
NYMEX Crude Oil (\$/bbl)	67.38	71.78	77.16	85.54
Gold (Rs / 10 gm)#	78245	78015	68131	60825

ibjarates spot prices

Currencies Vs INR	Oct 28	1D Ago	M Ago	3M Ago
USD	84.07	84.08	83.70	83.72
GBP	109.07	109.14	112.02	107.75
Euro	90.91	91.01	93.41	90.88
100 Yen	55.00	55.31	58.47	54.28
Forex Reserve (\$ bn)*	688.27	690.43	692.30	670.86

* Data pertains to Oct 18 and to Oct 11 respectively Source: CRISIL

Key Macro Indicators	
CPI	5.49% (September-2024)
WPI	1.84% (September -2024)
IIP	-0.1% (August -2024)
GDP Growth Rate	6.7% (April-June FY25)

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Capital Market

- NTPC Green Energy, a wholly owned subsidiary of NTPC, has been issued final observation by SEBI, allowing them to raise Rs 10,000 crore through an IPO.
- Udaan closed a debt-financing round of about Rs 300 crore from Lighthouse Canton, Stride Ventures, InnoVen Capital, and Trifecta Capital.
- Slice completed its merger with North East Small Finance Bank (NESFB) with effect from October 27 after receiving all requisite shareholder and regulatory approvals.

Global Equity

- Wall Street ended higher on Monday on stable energy supplies and ahead of release of the major earnings, upcoming US presidential elections.
- 10-year US bond yield ended higher at 4.28% as investors remained caution ahead of release of key economic data.
- FTSE index ended higher on Monday driven by gains in travel, leisure, aerospace and defense stocks.
- Asian markets were trading higher at 8.30 AM.

International

- US Dallas Fed Manufacturing Index came in at -3 in October 2024, up from -9 in the prior month.
- Japan unemployment rate fell to 2.4% in September, compared with August's reading of 2.5%.

Upcoming market indicators

- US JOLTs Job Openings, September (October 29)
- US ADP Employment Change October (October 30)
- US GDP Growth Rate, Q3 (October 30)
- Eurozone GDP Growth Rate Flash, Q3 (October 30)
- US PCE Price Index, September (October 31)
- Eurozone Inflation/Core Inflation Rate Flash, October (October 31)
- China NBS Manufacturing/Non-Manufacturing/General PMI, October (October 31)
- Japan Consumer Confidence, October (October 31)
- Japan Retail Sales, September (October 31)
- Japan Industrial Production, September (October 31)
- Japan Bank of Japan Interest Rate Decision (October 31)
- India Government Budget Value September (October 31)
- India Infrastructure Output, September (October 31)