

Broad Indices	Oct 25	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	79402	-0.83	-0.80	23.97	23.14
Nifty 50	24181	-0.90	-0.92	26.45	22.56
BSE Mid cap	45453	-1.48	-2.70	47.00	38.71
Nifty Midcap 100	55278	-1.90	-2.58	43.34	40.11

Sectoral Indices	Oct 25	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	54124	-2.18	-6.48	46.67
BSE Bankex	57971	-0.94	-0.29	20.34
BSE CD	61183	-2.74	3.41	37.48
BSE CG	66429	-2.23	-8.13	45.66
BSE FMCG	21400	0.50	-4.83	15.91
BSE Healthcare	42834	-0.14	8.85	56.80
BSE IT	41727	-0.48	1.89	35.03
BSE Metal	30863	-2.17	-1.28	37.41
BSE Oil & Gas	27507	-3.09	-13.46	51.73
BSE Power	7742	-2.07	-3.23	79.86
BSE Realty	7613	-1.14	-8.54	65.35

Nifty			
Top Out performers	% Change	Top Under performers	% Change
ITC	2.25	IndusInd Bank	-18.63
Axis Bank	1.88	Adani Enterpris	-4.83
Britannia	1.02	BPCL	-4.71
HUL	0.92	Shriram Finance	-4.70
Sun Pharma	0.62	M&M	-3.73

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Oct 24	MF Inv Oct 24	DII Inv Oct 25
Buy	12923	8753	15203
Sell	17760	5178	11044
Net	-4837	3576	4159
Net (YTD)	12723	351543	439153

Policy rates	Oct 25	1W Ago	M Ago	3M Ago
Repo (%)	6.50	6.50	6.50	6.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.50	4.50	4.50	4.50
Overnight rates	Oct 25	1W Ago	M Ago	3M Ago
Call (%)	5.95	6.50	5.75	5.75
10 Yr Gilt(%)^	6.85	6.81	6.74	6.95
TREP (%)	6.46	6.56	6.30	6.55
Short-term debt	Oct 25	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.50	7.43	7.56	7.70
6-month CPs (%)	7.80	7.70	7.85	7.80
3-month CDs (%)	7.19	7.19	7.25	7.14
6-month CDs (%)	7.40	7.35	7.48	7.40
182-day T-bill (%)^	6.58	6.52	6.56	6.79
364-day T-bill (%)^	6.58	6.54	6.55	6.80
Long-term debt	Oct 25	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.75	6.67	6.68	6.85
5-Y G-sec (%)	6.76	6.72	6.67	6.88
10-Y G-sec (%)	6.85	6.81	6.74	6.95

^Weighted average yield

Indian Equity

- Indian equities ended lower on Friday tracking weak global cues amid rising US bond yields and caution ahead of the US presidential elections.
- The top losers were IndusInd Bank, Adani Enterprises, BPCL, Shriram Finance and Mahindra & Mahindra, down 3.73-18.63%.
- The top gainers were ITC, Axis Bank, Britannia, HUL and Sun Pharma, up 0.62-2.25%.

Indian Debt

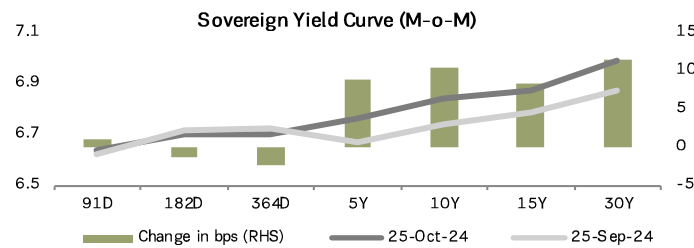
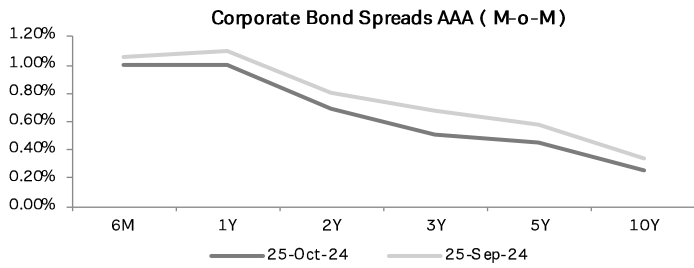
- The interbank call money rate ended lower at 5.95% on Friday compared to 6.65% on Thursday.
- Government bond prices closed lower on Friday due to a rise in US treasury yields.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed higher at 6.85% on Friday compared to 6.82% on Thursday.

Economy and Government

- India Foreign Exchange Reserves dropped by \$2.163 billion to \$688.267 billion for the week ended October 18.
- New Delhi-based think tank National Institute of Public Finance and Policy (NIPFP), during its mid-year review, revised downwards its growth forecast for India to 6.9-7.1%. Its earlier estimate of 7.1-7.4% was given during the April review.
- Prime Minister Narendra Modi will inaugurate and lay foundation stones for development projects worth more than Rs 4800 crore in Gujarat.
- The Asian Development Bank (ADB) has approved a \$434.25 million (about Rs 3,600 crore) loan to increase renewable energy capacity and improve energy security in Assam
- The Indian government has increased the loan limit under the Pradhan Mantri Mudra Yojana from Rs 10 lakh to Rs 20 lakh.
- The government is aiming to make the second list (List II) under an Approved List of Models and Manufacturers (ALMM) for solar PV cells effective April 1, 2026.
- Finance minister Nirmala Sitharaman advocates for improved methodologies in global credit rating agencies, emphasizing the need to reflect the fundamentals and repayment capabilities of emerging markets. She highlights India's strong economic growth and urges global investors to leverage the investment opportunities in various sectors.
- The Central Board of Direct Taxes' notification, however, said the extension does not apply to tax audit reports, transfer pricing certification and other forms. The deadline for this continues to be October 31.
- IT Ministry has asked social media platforms to observe due diligence obligations and promptly remove or disable access to misinformation within the strict timelines prescribed under IT rules.
- Union Minister for Road Transport and Highways Nitin Gadkari said government is considering the use of artificial intelligence (AI) and other innovative technologies to monitor traffic violations and ensure accurate enforcement of penalties.
- Union Minister Nitin Gadkari announced that India has 360 ropeway and cable car proposals worth \$ 7.93 billion.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.62	7.57	8.31	8.36	9.65
3-Yr	6.75	7.37	8.11	8.16	9.45
5-Yr	6.76	7.32	8.17	8.22	9.51
10-Yr	6.85	7.22	8.07	8.12	9.41

* Weighted average yields



Global Indices	Oct 25	1D % Chg	3M % Chg	1Y % Chg
DJIA	42114	-0.61	5.46	27.48
Nasdaq	18519	0.56	7.78	44.44
FTSE 100	8249	-0.25	0.76	11.26
DAX	19464	0.11	6.37	30.70
Nikkei 225	37914	-0.60	0.12	21.25
Hang Seng	20590	0.49	21.08	20.51
KOSPI	2583	0.09	-4.70	9.31

Global 10 yr Sov. Yields (%)	Oct 25	1D Ago	3M Ago	1Y Ago
US	4.25	4.21	4.27	4.95
UK	4.235	4.24	4.13	4.66
German	2.291	2.26	2.41	2.89
Japan	0.934	0.96	1.06	0.86

Commodity Prices	Oct 25	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	76.05	74.67	82.37	90.13
NYMEX Crude Oil (\$/bbl)	71.78	70.19	78.28	85.39
Gold (Rs / 10 gm)#	78015	78246	68227	60564

ibjirates spot prices

Currencies Vs INR	Oct 25	1D Ago	M Ago	3M Ago
USD	84.08	84.07	83.60	83.71
GBP	109.14	108.99	111.79	107.86
Euro	91.01	90.78	93.51	90.83
100 Yen	55.31	55.33	57.99	54.97
Forex Reserve (\$ bn)*	688.27	690.43	689.46	666.85

* Data pertains to Oct 18 and to Oct 11 respectively Source: CRISIL

Key Macro Indicators	
CPI	5.49% (September-2024)
WPI	1.84% (September -2024)
IIP	-0.1% (August -2024)
GDP Growth Rate	6.7% (April-June FY25)

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Capital Market

- Indian Bank has raised Rs 5,000 crore through the issuance of long-term infrastructure bonds.
- 360 One Wam has launched Rs 2,250 crore qualified institutional placement (QIP).
- TARC Limited has raised Rs 1,000 crore from a consortium of domestic banks and financial institutions led by Kotak Mahindra Bank.
- Societe Generale sold private sector lender IndusInd Bank's shares for Rs 421 crore through an open market transaction.
- Chemical manufacturer Epigral Ltd raised Rs 333 crore via QIP issue
- Suven Pharmaceuticals received approval from the National Company Law Tribunal (NCLT) for the merger of Casper Pharma with itself.
- Bharat Petroleum Corporation received board's approval the company's entry into a joint venture agreement with Oil India for developing a city gas distribution (CGD) project in Arunachal Pradesh.

Global Equity

- Wall Street ended mixed on Friday with gains in Nasdaq driven by technology stocks ahead of quarterly earnings while Dow Jones fell led by losses in banking stocks ahead of US elections.
- 10-year US bond yield ended higher at 4.25% due less dovish stance of Fed officials and caution ahead of US elections.
- FTSE index ended lower on Friday due to mixed earnings and awaited budget announcement from the new government.
- Asian markets were trading higher at 8.30 AM.

International

- US New orders for manufactured durable goods dropped by 0.8% in September compared to a downwardly revised 0.8% fall in the previous month.
- US Michigan Consumer Sentiment Final was revised higher to 70.5 in October, compared to 70.1 in September.
- US Michigan Inflation Expectations came at 3% in October, down from a near one-year high of 3.1% in September.
- Eurozone Consumer Inflation Expectations edged down to 2.4% in September compared to 2.7% in August.
- China industrial profits declined by 3.5% compared to a 0.5% growth in the prior period.
- Japan coincident economic indicator stood at 114.0 in August lower than July's figure of 117.2.
- Japan's leading economic indicators index was revised upward to 106.9 in August a decline from July's 109.3, remaining the lowest since October 2020.

Upcoming market indicators

- US JOLTs Job Openings, September (October 29)
- US ADP Employment Change October (October 30)
- US GDP Growth Rate, Q3 (October 30)
- Eurozone GDP Growth Rate Flash, Q3 (October 30)