

Broad Indices	Oct 24	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	80065	-0.02	-0.10	23.99	23.34
Nifty 50	24399	-0.15	-0.06	26.54	22.76
BSE Mid cap	46137	-0.13	-1.46	48.44	39.39
Nifty Midcap 100	56350	-0.33	-0.92	45.17	41.09

Sectoral Indices	Oct 24	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	55331	-0.40	-3.22	49.49
BSE Bankex	58523	0.54	-0.44	20.63
BSE CD	62905	-0.11	5.43	40.46
BSE CG	67942	0.05	-5.06	47.32
BSE FMCG	21294	-2.66	-5.33	14.84
BSE Healthcare	42895	0.43	9.71	55.96
BSE IT	41930	-0.64	2.20	34.15
BSE Metal	31549	-0.20	-0.28	41.66
BSE Oil & Gas	28383	0.15	-8.09	55.64
BSE Power	7905	0.42	-0.20	81.65
BSE Realty	7701	-1.21	-8.23	65.92

Nifty			
Top Out performers	% Change	Top Under performers	% Change
UltraTechCement	2.70	HUL	-5.80
Shriram Finance	1.48	SBI Life Insura	-4.70
Titan Company	1.29	Hindalco	-3.68
Grasim	1.27	Nestle	-2.94
M&M	1.18	Bajaj Auto	-2.68

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Oct 23	MF Inv Oct 22	DII Inv Oct 24
Buy	15648	13714	13828
Sell	20639	8259	10207
Net	-4991	5455	3620
Net (YTD)	17560	342660	434994

Policy rates	Oct 24	1W Ago
Repo (%)	6.50	6.50
Reverse repo (%)	3.35	3.35
CRR (%)	4.50	4.50
Overnight rates	Oct 24	1W Ago
Call (%)	6.65	5.75
10 Yr Gilt(%)^	6.82	6.78
TREP (%)	6.50	6.36
Short-term debt	Oct 24	1W Ago
3-month CPs (%)	7.45	7.43
6-month CPs (%)	7.80	7.65
3-month CDs (%)	7.18	7.17
6-month CDs (%)	7.41	7.35
182-day T-bill (%)^	6.58	6.52
364-day T-bill (%)^	6.58	6.53
Long-term debt	Oct 24	1W Ago
3-Y G-sec (%)	6.73	6.64
5-Y G-sec (%)	6.75	6.69
10-Y G-sec (%)	6.82	6.78

^Weighted average yield

Indian Equity

- Indian equities closed lower on Thursday, led by losses in FMCG and realty sectors because of weak quarterly earnings.
- The top losers were HUL, SBI Life Insurance, Hindalco, Nestle and Bajaj Auto, down 2.68-5.80%.
- The top gainers were UltraTech Cement, Shriram Finance, Titan Company, Grasim and Mahindra & Mahindra, up 1.18-2.70%.

Indian Debt

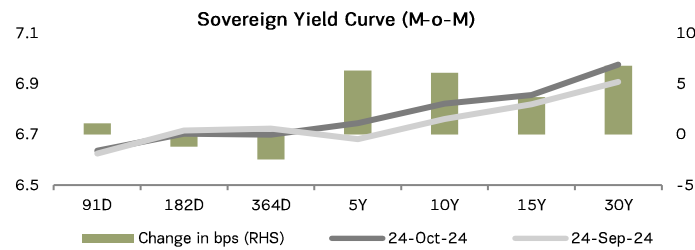
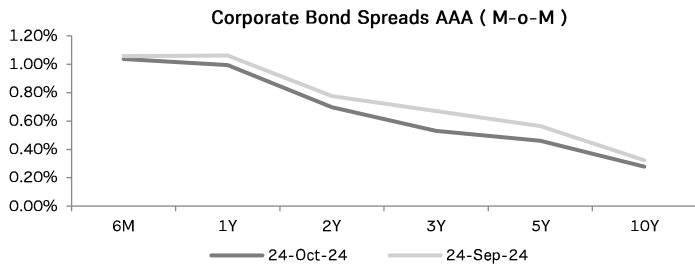
- The interbank call money rate ended lower at 6.65% on Thursday compared to 6.70% on Wednesday.
- Government bond prices were flat on Thursday as the investors remained on the sidelines ahead of the release of the weekly debt auction results on Friday.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed flat at 6.82% on Thursday.

Economy and Government

- India HSBC Flash Manufacturing PMI rose to 57.4 in October, up from 56.5 in the September while HSBC Flash Services PMI edged higher to 57.9 from 57.7 and HSBC Flash Composite PMI increased to 58.6 from 58.3.
- Prime Minister Narendra Modi said India is the ideal place to invest.
- Union Minister G Kishan Reddy announced various ongoing infrastructure projects and final location surveys in South Central Railway jurisdiction at a cost of Rs 83,000 crore.
- The Union Cabinet approved a Rs 1,000 crore venture capital fund under the IN-SPACE program on Thursday to support space-sector focused startups in India.
- Minister Nitin Gadkari sanctioned two highway projects worth Rs 1155.86 cr in Andhra Pradesh and Madhya Pradesh.
- The Union Cabinet announced two major railway projects worth Rs 6,798 crore in Andhra Pradesh and Bihar.
- Civil Aviation Minister K Rammohan Naidu said the government aims to set up 50 more airports in the next five years and pitched for further developing the country's airport ecosystem that will also help in boosting job creation.
- Aviation Minister K Rammohan Naidu urged European aircraft maker Airbus to start manufacturing commercial planes and train helicopter pilots in India.
- The Department of Pension and Pensioners' Welfare (DoPPW) announced that central government pensioners aged 80 and older will qualify for additional pension called compassionate allowance.
- Indian power sector regulator CERC said India and Asean can work together to create a regional policy framework for green energy transition with increasing usage of small modular nuclear reactors.
- Finance Minister Nirmala Sitharaman said a deeper dialogue between countries will help meet debt obligations without compromising critical investments.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.61	7.57	8.31	8.36	9.65
3-Yr	6.73	7.37	8.11	8.16	9.45
5-Yr	6.75	7.32	8.17	8.22	9.51
10-Yr	6.82	7.22	8.07	8.12	9.41

* Weighted average yields



Global Indices	Oct 24	1D % Chg	3M % Chg	1Y % Chg
DJIA	42374	-0.33	6.32	27.86
Nasdaq	18415	0.76	6.19	40.15
FTSE 100	8269	0.13	1.42	11.90
DAX	19443	0.34	5.74	30.67
Nikkei 225	38143	0.10	-2.58	22.80
Hang Seng	20490	-1.30	18.36	20.59
KOSPI	2581	-0.72	-6.44	8.29

Global 10 yr Sov. Yields (%)	Oct 24	1D Ago	3M Ago	1Y Ago
US	4.21	4.24	4.28	4.84
UK	4.238	4.20	4.16	4.61
German	2.257	2.31	2.44	2.82
Japan	0.96	0.98	1.08	0.84

Commodity Prices	Oct 24	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	74.67	74.96	81.71	87.16
NYMEX Crude Oil (\$/bbl)	70.43	70.77	77.59	83.74
Gold (Rs / 10 gm)#	78246	78692	69151	60698

ibjarates spot prices

Currencies Vs INR	Oct 24	1D Ago
USD	84.07	84.08
GBP	108.99	109.11
Euro	90.78	90.66
100 Yen	55.33	55.07
Forex Reserve (\$ bn)*	690.43	701.18

* Data pertains to Oct 11 and to Oct 04 respectively

Source: CRISIL

Key Macro Indicators	
CPI	5.49% (September-2024)
WPI	1.84% (September -2024)
IIP	-0.1% (August -2024)
GDP Growth Rate	6.7% (April-June FY25)

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Capital Market

- GFCL EV Products raised Rs 1,000 crore at an equity valuation of Rs 25,000 crore.
- Reliance Power received shareholders' approval to raise Rs 1,524.60 crore through issuance of preferential shares.
- Healthify (formerly Healthifyme) raised \$20 million in a funding round led by Silicon Valley-based Khosla Ventures and LeapFrog Investments.

Global Equity

- Wall Street ended mixed on Thursday with Nasdaq gaining following Tesla's upbeat earnings forecast and lower Treasury yields while Dow Jones ended lower due to weak corporate earnings.
- 10-year US bond yield ended lower at 4.21% due to profit booking at higher level.
- FTSE index ended higher on Thursday lifted by positive earnings and economic data supporting expectations of Bank of England rate cuts.
- Asian markets were trading mostly higher at 8.30 AM.

International

- US Initial Jobless Claims fell by 15,000 to 227,000 on the period ending October 19, compared to revised 242,000 in previous week.
- US S&P Global Flash Manufacturing PMI edged up to 47.8 in October, from a 15-month low of 47.3 in September, while Services PMI rose marginally to 55.3 from 55.2 and Composite PMI rose to 54.3, from 54.0.
- US New Home sales jumped 4.1% to a seasonally adjusted annual rate of 738,000 in September, following a downwardly revised 709,000 in August.
- US Building Permits Final fell by 3.1% to a seasonally adjusted annual rate of 1.425 million in September, compared to 1.470 million in August.
- US Kansas Fed Manufacturing Production index was at 0 in October, from -18 in the previous month and Composite Index in the United States was -4 from -8.
- Eurozone HCOB Flash Manufacturing PMI rose to 45.9 in October compared with 45 in September, while services PMI fell to 51.2 from 51.4 and the composite PMI edged up to 49.7 from 49.6.
- UK S&P Global Flash Manufacturing PMI fell to 50.3 in October from 51.5 in September, while services PMI edged down to 51.8 from 52.4 and composite PMI decreased to 51.7 from 52.6.
- UK CBI Business Optimism Index declined to -24 in October, the fastest decrease in two years, down from -9 in July.
- UK GfK Consumer Confidence fell slightly to -21 in October compared to -20 in September.
- The People's Bank of China (PBoC) injected a total of CNY 700 billion into financial institutions via a one-year medium-term lending facility (MLF), while maintaining the interest rate at 2.0%.

Upcoming market indicators

- UK GfK Consumer Confidence, October (October 25)
- China Industrial Profits, September (October 27)
- US JOLTs Job Openings, September (October 29)
- US ADP Employment Change October (October 30)
- US GDP Growth Rate, Q3 (October 30)
- Eurozone GDP Growth Rate Flash, Q3 (October 30)