

Broad Indices	Oct 23	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	80082	-0.17	-0.43	24.02	23.34
Nifty 50	24436	-0.15	-0.18	26.73	22.81
BSE Mid cap	46196	0.48	-0.66	48.63	39.59
Nifty Midcap 100	56534	0.64	0.44	45.64	41.93

Sectoral Indices	Oct 23	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	55551	-0.71	-2.99	50.08
BSE Bankex	58206	-0.24	-1.93	19.98
BSE CD	62973	0.14	6.67	40.61
BSE CG	67909	-1.17	-4.62	47.25
BSE FMCG	21877	0.27	-2.97	17.99
BSE Healthcare	42710	-0.85	10.24	55.29
BSE IT	42200	1.98	3.11	35.02
BSE Metal	31613	-0.23	0.25	41.95
BSE Oil & Gas	28341	-0.46	-6.67	55.41
BSE Power	7872	-1.39	0.61	80.89
BSE Realty	7795	-0.05	-6.42	67.95

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Bajaj Finance	4.76	M&M	-3.25
Tech Mahindra	2.32	Sun Pharma	-2.55
Bajaj Auto	2.11	Power Grid Corp	-1.81
TATA Cons. Prod	1.63	NTPC	-1.79
HCL Tech	1.26	Shriram Finance	-1.74

Foreign & Domestic flows	FII Inv	MF Inv	DII Inv
Rs. Cr (Equity)	Oct 22	Oct 21	Oct 23
Buy	16351	10818	16434
Sell	20178	8724	10394
Net	-3827	2094	6040
Net (YTD)	22551	337206	431374

Policy rates	Oct 23	1W Ago
Repo (%)	6.50	6.50
Reverse repo (%)	3.35	3.35
CRR (%)	4.50	4.50
Overnight rates	Oct 23	1W Ago
Call (%)	6.70	6.40
10 Yr Gilt(%)^	6.82	6.77
TREP (%)	6.75	6.30
Short-term debt	Oct 23	1W Ago
3-month CPs (%)	7.52	7.43
6-month CPs (%)	7.80	7.70
3-month CDs (%)	7.18	7.14
6-month CDs (%)	7.41	7.35
182-day T-bill (%)^	6.58	6.53
364-day T-bill (%)^	6.58	6.53
Long-term debt	Oct 23	1W Ago
3-Y G-sec (%)	6.71	6.64
5-Y G-sec (%)	6.74	6.68
10-Y G-sec (%)	6.82	6.77

^Weighted average yield

Indian Equity

- Indian equities ended lower on Wednesday, led by losses in the financial and auto sectors due to weak quarterly earnings and mixed global cues.
- The top losers were Mahindra & Mahindra, Sun Pharma, Power Grid Corporation, NTPC and Shriram Finance, down 1.74-3.25%.
- The top gainers were Bajaj Finance, Tech Mahindra, Bajaj Auto, Tata Consumer Products and HCL Technologies, up 1.26-4.76%.

Indian Debt

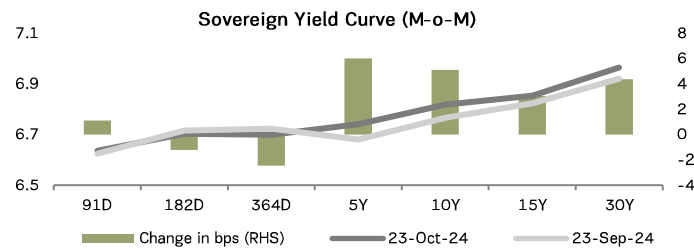
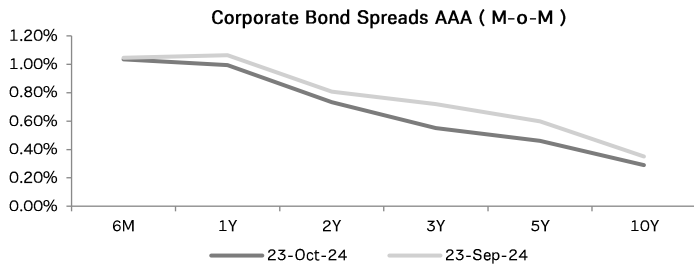
- The interbank call money rate ended higher at 6.70% on Wednesday compared to 5.75% on Tuesday.
- Government bond prices were flat on Wednesday ahead of the minutes of the RBI's latest monetary policy meeting.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed flat at 6.82% on Wednesday.

Economy and Government

- According to minutes of the Reserve Bank of India (RBI) monetary policy committee's latest meeting India's food inflation is expected to ease by Q4 of this fiscal (FY25) on better kharif arrivals and rising prospects of a good rabi season.
- The IMF's latest World Economic Outlook report highlighted significant shifts in global manufacturing towards emerging markets like India and China.
- Prime Minister Narendra Modi held bilateral meetings with the presidents of Uzbekistan and the UAE on the sidelines of the BRICS Summit in Kazan.
- The government launched a new system to block international calls disguised as local numbers, aiming to protect citizens from financial scams and cybercrime.
- Union Minister Nitin Gadkari announced that the government will double the defect liability period for contractors of EPC projects from 5 to 10 years to ensure better quality roads.
- Finance Minister Nirmala Sitharaman said India will place restrictions on foreign direct investment (FDI) in the national interest to ensure safeguards because of its location in a highly sensitive neighbourhood.
- Finance Minister Nirmala Sitharaman said India to retain investment curbs from border nations.
- Finance Minister Nirmala Sitharaman said infrastructure, investment, innovation and inclusiveness are the four key focus areas for the government to make India a developed nation by 2047.
- The Bihar government plans to sign an MoU with the Board of Control for Cricket in India (BCCI) for the redevelopment of the Moin-ul-Haq Stadium here.
- Uttar Pradesh CM Yogi Adityanath announced that the state's GDP is projected to reach Rs 32 lakh crore by March 2025.
- Kerala government granted one instalment of Dearness Allowance (DA) to state service employees and teachers.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.61	7.57	8.31	8.36	9.65
3-Yr	6.71	7.37	8.11	8.16	9.45
5-Yr	6.74	7.32	8.17	8.22	9.51
10-Yr	6.82	7.22	8.07	8.12	9.41

* Weighted average yields



Global Indices	Oct 23	1D % Chg	3M % Chg	1Y % Chg
DJIA	42515	-0.96	5.34	29.08
Nasdaq	18277	-1.60	1.55	40.39
FTSE 100	8259	-0.58	1.12	11.98
DAX	19378	-0.23	4.42	30.92
Nikkei 225	38105	-0.80	-3.76	22.92
Hang Seng	20760	1.27	18.84	20.89
KOSPI	2600	1.12	-6.30	10.29

Global 10 yr Sov. Yields (%)	Oct 23	1D Ago	3M Ago	1Y Ago
US	4.24	4.20	4.25	4.84
UK	4.201	4.17	4.13	4.66
German	2.313	2.32	2.44	2.85
Japan	0.98	0.97	1.08	0.85

Commodity Prices	Oct 23	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	74.96	76.04	81.01	89.83
NYMEX Crude Oil (\$/bbl)	70.77	72.09	76.96	85.49
Gold (Rs / 10 gm)#	78692	78251	69602	60698

ibjarates spot prices

Currencies Vs INR	Oct 23	1D Ago
USD	84.08	84.07
GBP	109.11	109.06
Euro	90.66	90.94
100 Yen	55.07	55.73
Forex Reserve (\$ bn)*	690.43	701.18

* Data pertains to Oct 11 and to Oct 04 respectively

Source: CRISIL

Key Macro Indicators	
CPI	5.49% (September-2024)
WPI	1.84% (September -2024)
IIP	-0.1% (August -2024)
GDP Growth Rate	6.7% (April-June FY25)

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Capital Market

- State Bank of India (SBI) raised Rs 5,000 cr through issuance of its first Basel III-compliant Additional Tier 1 bonds for the current financial year.
- Adani Power's board will meet on October 28 to consider raising funds of up to Rs 5,000 crore via public issue and/or private placement of non-convertible debentures (NCDs) in one or more tranches.
- GFCL EV Products (GFCL EV) raised Rs 1,000 crore at an equity valuation of approximately Rs 25,000 crore.
- Muthoot Finance raised \$400 million (approximately Rs 3,350 crore) by issuing senior secured USD notes.
- Power Grid Corp received board's approval for an investment of Rs 284 crore in the Rajasthan Transmission System Project.
- Avaana raised \$135 mn for climate fund to fuel climate-tech startups.

Global Equity

- Wall ended lower on Wednesday due to rising treasury yields and investor hopes for major Federal reserve rate cuts faded.
- 10-year US bond yield ended higher at 4.24% amid worries about the U.S. fiscal deficit and comments from Federal Reserve officials hinting at gradual rate cuts.
- FTSE index ended lower on Wednesday weighed down by mining stocks as investors turned cautious ahead of the UK budget and the US presidential election.
- Asian markets were trading mixed at 8.30 AM.

International

- US Existing Home Sales fell 1% from the previous month to a seasonally adjusted annualized rate of 3.84 million in September, following an upwardly revised 3.88 million in August.
- Eurozone Consumer Confidence Flash increased by 0.4 points to -12.5 in October, compared to -12.9 in September.
- Japan Jibun Bank Flash Manufacturing PMI fell to 49.0 in October compared with 49.7 in September, while Flash Services PMI edged down to 49.3 versus 53.1; Flash Composite PMI declined to 49.4 compared with 52.
- The IMF predicted that worldwide inflation will cool from 6.7% last year to 5.8% this year and to 4.3% in 2025.

Upcoming market indicators

- US S&P Global Flash Composite/Manufacturing/ Services PMI, October (October 24)
- Eurozone HCOB Flash Composite/Manufacturing/ Services PMI, October (October 24)
- UK S&P Global Flash Composite/Manufacturing/ Services PMI, October (October 24)
- India HSBC Flash Composite/Manufacturing/Services PMI October (October 24)
- UK GfK Consumer Confidence, October (October 25)
- China Industrial Profits, September (October 27)
- US JOLTs Job Openings, September (October 29)
- US ADP Employment Change October (October 30)
- US GDP Growth Rate, Q3 (October 30)
- Eurozone GDP Growth Rate Flash, Q3 (October 30)