

Broad Indices	Oct 16	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	81501	-0.39	0.97	23.18	23.93
Nifty 50	24971	-0.34	1.46	26.55	23.47
BSE Mid cap	48645	-0.10	1.72	50.20	42.25
Nifty Midcap 100	59452	-0.24	3.10	46.47	44.05

Sectoral Indices	Oct 16	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	58829	-0.97	1.84	57.14
BSE Bankex	58774	-0.27	-2.54	18.22
BSE CD	66197	-0.20	11.81	42.31
BSE CG	72350	-0.01	-2.83	50.38
BSE FMCG	22737	-0.31	3.61	19.93
BSE Healthcare	44654	-0.21	15.22	58.54
BSE IT	42656	-1.17	6.72	32.57
BSE Metal	33037	-0.12	-0.45	40.49
BSE Oil & Gas	30192	0.20	-4.84	58.90
BSE Power	8403	-0.18	4.25	85.00
BSE Realty	8475	0.64	-3.65	74.03

Nifty			
Top Out performers	% Change	Top Under performers	% Change
HDFC Life	1.76	Trent	-3.92
Dr Reddys Labs	1.50	M&M	-2.78
Grasim	1.03	Infosys	-2.00
Bharti Airtel	0.97	Hero Motocorp	-1.95
HDFC Bank	0.93	Adani Ports	-1.16

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Oct 15	MF Inv Oct 14	DII Inv Oct 16
Buy	16631	9010	13432
Sell	18165	6865	11176
Net	-1534	2145	2256
Net (YTD)	30679	324229	406044

Policy rates	Oct 16	1W Ago
Repo (%)	6.50	6.50
Reverse repo (%)	3.35	3.35
CRR (%)	4.50	4.50
Overnight rates	Oct 16	1W Ago
Call (%)	6.40	6.24
10 Yr Gilt(%)^	6.77	6.77
TREP (%)	6.30	6.39
Short-term debt	Oct 16	1W Ago
3-month CPs (%)	7.43	7.55
6-month CPs (%)	7.70	7.75
3-month CDs (%)	7.14	7.10
6-month CDs (%)	7.35	7.37
182-day T-bill (%)^	6.53	6.52
364-day T-bill (%)^	6.53	6.52
Long-term debt	Oct 16	1W Ago
3-Y G-sec (%)	6.64	6.65
5-Y G-sec (%)	6.68	6.69
10-Y G-sec (%)	6.77	6.77

^Weighted average yield

Indian Equity

- Indian equities ended lower on Wednesday for the second consecutive day, due to disappointing quarterly earnings and lingering concerns about persistent inflation.
- The top losers were Trent, Mahindra & Mahindra, Infosys, Hero MotoCorp and Adani Ports, down 1.16-3.92%.
- The top gainers were HDFC Life, Dr Reddy's Labs, Grasim, Bharti Airtel and HDFC Bank, up 0.93-1.76%.

Indian Debt

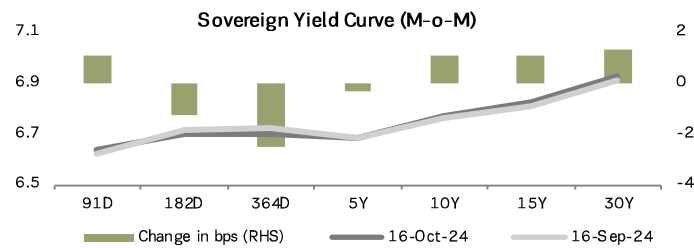
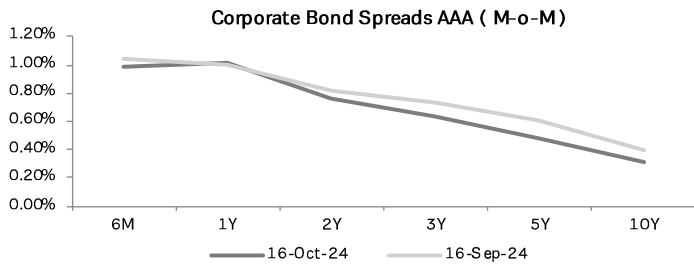
- The interbank call money rate ended higher at 6.40% on Wednesday compared to 5.75% on Tuesday.
- Government bond prices ended flat on Wednesday due to lack of fresh cues.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 6.77% on Wednesday.

Economy and Government

- Data from the Commerce Ministry showed India's trade deficit widened to \$20.78 billion on an annual basis in September from \$20.08 billion in the same month last year.
- The Union Cabinet approved a 3% Dearness Allowance (DA) hike for government employees.
- The Central Board of Indirect Taxes and Customs (CBIC) has issued a circular about waiver of interest, penalties, or both under Section 128A of the Central Goods and Services Tax (CGST) Act.
- The Union Cabinet approved a new rail-cum-road bridge over the Ganga river in Varanasi.
- The government approved Rs 35,000 crore for PM Annadata Aay Sanrakshan Abhiyan (PM-AASHA) with an aim to provide remunerative price to farmers as well as stabilisation of market price for consumers.
- External Affairs Minister S Jaishankar signed eight outcome documents, highlighting India's contributions during the 23rd Shanghai Cooperation Organisation's Council of Heads of Government meeting.
- The Central Government announced an increase in the Minimum Support Price (MSP) for key rabi crops for the 2025-26 marketing season.
- The Centre announced a buyback auction for up to Rs 25,000 crore worth of government securities to be conducted by the RBI on October 17.
- The Centre decided to exercise greenshoe option in the Cochin Shipyard OFS after it received bids worth over Rs 1,900 crore from institutional investors.
- Karnataka Chief Minister Siddaramaiah launched the fifth stage of the Cauvery drinking water project.
- The central board of the RBI discussed challenges due to geopolitical tensions, among other issues.
- SEBI decided to make sales proceeds available to FPIs on settlement day.
- SEBI introduced a liquidity window facility for investors in the debt securities through a stock exchange mechanism.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.54	7.55	8.29	8.34	9.63
3-Yr	6.64	7.37	8.11	8.16	9.45
5-Yr	6.68	7.27	8.12	8.17	9.46
10-Yr	6.77	7.20	8.05	8.10	9.39

* Weighted average yields



Global Indices	Oct 16	1D % Chg	3M % Chg	1Y % Chg
DJIA	43078	0.79	5.18	26.76
Nasdaq	18367	0.28	-0.77	35.37
FTSE 100	8329	0.97	2.01	9.15
DAX	19433	-0.27	4.94	27.53
Nikkei 225	39180	-1.83	-5.08	23.76
Hang Seng	20287	-0.16	14.43	15.00
KOSPI	2610	-0.88	-8.92	7.15

Global 10 yr Sov. Yields (%)	Oct 16	1D Ago	3M Ago	1Y Ago
US	4.02	4.03	4.17	4.71
UK	4.066	4.16	4.08	4.53
German	2.177	2.23	2.43	2.78
Japan	0.939	0.95	1.01	0.76

Commodity Prices	Oct 16	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	74.22	74.25	83.73	89.65
NYMEX Crude Oil (\$/bbl)	70.39	70.58	80.76	86.66
Gold (Rs / 10 gm)#	76553	75930	73339	59121

ibjirates spot prices

Currencies Vs INR	Oct 16	1D Ago
USD	83.99	84.03
GBP	109.34	109.93
Euro	91.52	91.71
100 Yen	56.27	56.44
Forex Reserve (\$ bn)*	701.18	704.89

* Data pertains to Oct 04 and to Sep 27 respectively

Source: CRISIL

Key Macro Indicators	
CPI	5.49% (September-2024)
WPI	1.84% (September -2024)
IIP	-0.1% (August -2024)
GDP Growth Rate	6.7% (April-June FY25)

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Capital Market

- Zerodha launched a dedicated \$1-million annual fund to provide financial support to Free/Libre and Open Source Software (FOSS/FLOSS) projects worldwide.
- Oberoi Realty received board's approval for the issuance of non-convertible debentures worth up to Rs 1,500 crore on a private placement basis.
- Waaree Energies announced a price band of Rs 1,427-1,503 for its IPO.
- Deepak Builders and Engineers to launch IPO on October 21 while Danish Power to launch IPO on October 22.
- Strides Pharma Science received equity commitment of Rs 801 crore from domestic and foreign institutional investors in the pre-listing round.
- Direct-to-consumer (D2C) brands plans to raise funds specifically to grow their footprint among the masses and boost sales via quick-commerce platforms like Blinkit, Zepto, and Swiggy Instamart.

Global Equity

- Wall Street ended higher on Wednesday buoyed by gains in financial stocks following strong quarterly earnings results.
- 10-year US bond yield ended almost flat at 4.02%.
- FTSE index ended higher on Wednesday as easing inflation boosted hopes of a rate cut by the Bank of England.
- Asian markets were trading higher at 8.30 AM.

International

- US Exports prices fell 2.1% on-year in September, following a downwardly revised 0.9% increase in July while imports decreased 0.1% on-year from an upwardly revised 0.8%.
- UK inflation fell to 1.7% in September the lowest since April 2021, compared to 2.2% in each of the previous two months while core inflation rate fell to 3.2% from 3.6% in the previous months.
- UK PPI input fell 2.3% in September slipping further from a downwardly revised 1% fall in August while PPI output fell 0.7% following an upwardly revised 0.3% rise.
- UK retail price index advanced by 2.7% in September, easing from a 3.5% rise in August.
- Japan's trade deficit decreased to 294.24 billion yen in September 2024 compared to a surplus of 60.56 billion yen in the same month a year earlier.
- Japan Exports shrank by 1.7% in September compared to marginally revised 5.5% growth in August while imports fell 2.1% from 2.3%.

Upcoming market indicators

- US Retail Sales, September (October 17)
- US Industrial/Manufacturing production, September (October 17)
- Eurozone Inflation Rate, September (October 17)
- Eurozone CPI, September (October 17)
- Eurozone Balance of Trade, August (October 17)
- Eurozone ECB Interest Rate Decision (October 17)
- China GDP Growth Rate, Q3 (October 18)
- China Industrial Production, September (October 18)
- China Retail Sales, September (October 18)
- Japan Inflation Rate, September (October 18)