

Broad Indices	Oct 15	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	81820	-0.19	1.43	23.44	24.02
Nifty 50	25057	-0.28	1.91	26.87	23.55
BSE Mid cap	48694	0.25	1.53	50.73	42.33
Nifty Midcap 100	59593	0.21	3.34	47.12	44.15

Sectoral Indices	Oct 15	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	59405	-0.67	3.02	59.39
BSE Bankex	58933	0.11	-2.45	18.41
BSE CD	66332	0.41	12.13	43.57
BSE CG	72356	0.41	-3.34	51.06
BSE FMCG	22807	0.42	4.86	19.96
BSE Healthcare	44748	0.27	15.39	58.12
BSE IT	43162	-0.22	8.58	34.01
BSE Metal	33077	-1.56	0.01	42.59
BSE Oil & Gas	30131	-0.03	-5.05	59.02
BSE Power	8419	-0.01	3.97	85.52
BSE Realty	8421	2.07	-2.71	72.25

Nifty			
Top Out performers	% Change	Top Under performers	% Change
BPCL	2.35	HDFC Life	-3.56
ICICI Bank	1.93	Bajaj Auto	-3.17
Britannia	1.52	Wipro	-3.02
Bharti Airtel	1.28	Bajaj Finance	-2.66
Bharat Elec	1.10	Hindalco	-2.16

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Oct 14	MF Inv Oct 11	DII Inv Oct 15
Buy	10109	9647	13229
Sell	13668	6129	11574
Net	-3558	3518	1655
Net (YTD)	32213	322084	403788

Policy rates	Oct 15	1W Ago
Repo (%)	6.50	6.50
Reverse repo (%)	3.35	3.35
CRR (%)	4.50	4.50
Overnight rates	Oct 15	1W Ago
Call (%)	5.75	6.40
10 Yr Gilt(%)^	6.77	6.81
TREP (%)	6.20	6.23
Short-term debt	Oct 15	1W Ago
3-month CPs (%)	7.43	7.55
6-month CPs (%)	7.70	7.75
3-month CDs (%)	7.12	7.10
6-month CDs (%)	7.40	7.44
182-day T-bill (%)^	6.52	6.52
364-day T-bill (%)^	6.51	6.55
Long-term debt	Oct 15	1W Ago
3-Y G-sec (%)	6.64	6.68
5-Y G-sec (%)	6.68	6.73
10-Y G-sec (%)	6.77	6.81

^Weighted average yield

## Indian Equity

- Indian equities ended lower on Tuesday as retail inflation spiked in September, raising concerns that the Reserve Bank of India may delay rate cuts.
- The top losers were HDFC Life, Bajaj Auto, Wipro, Bajaj Finance and Hindalco, down 2.16-3.56%.
- The top gainers were BPCL, ICICI Bank, Britannia, Bharti Airtel and Bharat Electricals, up 1.10-2.35%.

## Indian Debt

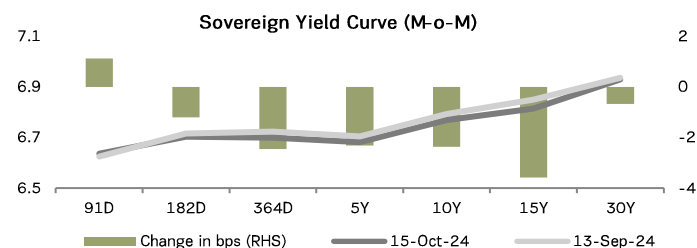
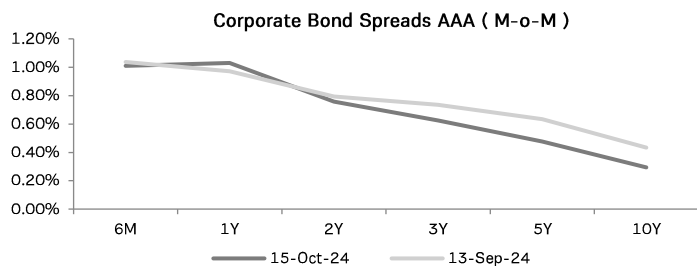
- The interbank call money rate ended flat at 5.75% on Tuesday.
- Government bond prices ended higher on Tuesday due to higher-than-expected domestic inflation.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.77% on Tuesday compared to 6.78% on Monday.

## Economy and Government

- The Central Consumer Protection Authority (CCPA) notified greenwashing guidelines to prohibit companies from making misleading environmental claims.
- The government plans to offload a 5% stake in Cochin Shipyard, with a floor price of Rs 1,540, valuing the stake at approximately Rs 2,026 crore.
- The government announced plans to conduct market surveillance to verify claims made by air purifier manufacturers, amid rising concerns about pollution in Delhi and other major cities.
- Road transport and highways minister Nitin Gadkari, chaired a review meeting with representatives of the Society of Indian Automobile Manufacturers (SIAM) to discuss the readiness of the automobile industry for ethanol and flex fuels.
- Commerce and Industry Minister Piyush Goyal launched a district master plan under the PM GatiShakti initiative for infrastructure planning in 27 aspirational districts of the country.
- The Employees' Provident Fund Organisation rejected the demand from exempted establishments to allow them to use surplus funds in the in-house Trusts for crediting interest to its beneficiaries saying it is in violation of the EPF Act and the Indian Trusts Act which enjoins them to act impartially.
- Telecom Minister Jyotiraditya Scindia confirmed that satellite spectrum will be allocated administratively, not without cost.
- Defence Minister Rajnath Singh laid the foundation stone for the Indian Navy's Very Low Frequency (VLF) radar station at Damagudem forest area in the district.
- RBI's deputy governor Michael Patra said Climate change and digitalisation are expected to challenge central banks, like the Reserve Bank of India, in managing inflation-targetting policies.
- He also stated that India's retail inflation is expected to align with the 4% target on a "durable basis" in the next financial year 2025-26 (FY26).
- SEBI raised the position limits for trading members in index Futures & Options contracts to 15% of the total open interest (OI) in the market or above Rs 7,500 crore.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.58	7.55	8.29	8.34	9.63
3-Yr	6.64	7.37	8.11	8.16	9.45
5-Yr	6.68	7.27	8.12	8.17	9.46
10-Yr	6.77	7.18	8.03	8.08	9.37

\* Weighted average yields



Global Indices	Oct 15	1D % Chg	3M % Chg	1Y % Chg
DJIA	42740	-0.75	6.29	26.94
Nasdaq	18316	-1.01	-0.85	36.61
FTSE 100	8249	-0.52	0.81	8.55
DAX	19486	-0.11	4.82	28.31
Nikkei 225	39911	0.77	-3.11	23.50
Hang Seng	20319	-3.67	12.78	14.06
KOSPI	2633	0.39	-7.95	7.22

Global 10 yr Sov. Yields (%)	Oct 15	1D Ago	3M Ago	1Y Ago
US	4.03	4.10	4.23	4.63
UK	4.164	4.24	4.10	4.39
German	2.228	2.28	2.48	2.79
Japan	0.952	0.95	1.05	0.76

Commodity Prices	Oct 15	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	74.25	77.46	84.85	90.89
NYMEX Crude Oil (\$/bbl)	70.58	73.83	81.91	87.69
Gold (Rs / 10 gm)#	75930	76001	72932	58396

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Currencies Vs INR	Oct 15	1D Ago
USD	84.03	84.05
GBP	109.93	109.73
Euro	91.71	91.87
100 Yen	56.44	56.26
Forex Reserve (\$ bn)*	701.18	704.89

\* Data pertains to Oct 04 and to Sep 27 respectively

Source: CRISIL

Key Macro Indicators	
CPI	5.49% (September-2024)
WPI	1.84% (September -2024)
IIP	-0.1% (August -2024)
GDP Growth Rate	6.7% (April-June FY25)

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## Capital Market

- Kiri Industries received board's approval for warrants worth Rs 492 cr.
- Sagility India and Senores Pharmaceuticals have received approvals from the SEBI for their proposed IPOs.
- IndiGo Ventures has received approval from market regulator Sebi to launch a venture capital funds.
- Evenflow, raised an undisclosed amount in a bridge round from serial entrepreneur Shail Patel and some existing investors.
- KBC Global Ltd plans to raise up to Rs 100 cr through an issue of equity shares.

## Global Equity

- Wall Street ended lower on Tuesday dragged down by chip stocks due to demand concerns and energy sector as oil prices declined.
- 10-year US bond yield ended higher at 4.03% due to economic growth concerns.
- FTSE index ended lower on Tuesday led by selloff in mining stocks following sharp fall in the global oil prices.
- Asian markets were trading lower at 8.30 AM.

## International

- US NY Empire State Manufacturing Index plummeted to -11.9 in October, down from 11.5 in September.
- US Consumer Inflation Expectations were unchanged at 3% in September from its previous month.
- Eurozone industrial production increased 0.10% in August from a revised 2.1% fall in the previous month.
- Eurozone ZEW Indicator of Economic Sentiment climbed by 10.8 points to 20.1 in October of 2024
- UK unemployment rate fell to 4.0% from June to August 2024, down from 4.1% in the previous three-month period.
- Japan's Industrial Production decreased 4.90% in August from 2.9% growth in the previous month.
- Japan machinery orders declined by 1.9% in August compared to a 0.1 decline in the previous month.

## Upcoming market indicators

- UK Inflation Rate, September (October 16)
- UK PPI Output/Input, September (October 16)
- UK Retail Prices Index, September (October 16)
- US Retail Sales, September (October 17)
- US Industrial/Manufacturing production, September (October 17)
- Eurozone Inflation Rate, September (October 17)
- Eurozone CPI, September (October 17)
- Eurozone Balance of Trade, August (October 17)
- Eurozone ECB Interest Rate Decision (October 17)
- China GDP Growth Rate, Q3 (October 18)
- China Industrial Production, September (October 18)
- China Retail Sales, September (October 18)
- Japan Inflation Rate, September (October 18)