

Broad Indices	Oct 14	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	81973	0.73	1.81	23.67	24.05
Nifty 50	25128	0.66	2.55	27.22	23.62
BSE Mid cap	48571	0.28	2.24	50.35	42.52
Nifty Midcap 100	59465	0.43	4.01	46.81	44.09

Sectoral Indices	Oct 14	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	59808	0.18	4.59	60.47
BSE Bankex	58866	1.03	-2.12	18.28
BSE CD	66058	0.69	11.93	42.97
BSE CG	72061	0.67	-3.86	50.44
BSE FMCG	22713	0.44	5.02	19.46
BSE Healthcare	44629	0.41	16.23	57.70
BSE IT	43258	1.01	8.61	34.31
BSE Metal	33600	-0.14	1.85	44.84
BSE Oil & Gas	30139	-0.06	-2.82	59.07
BSE Power	8420	0.00	4.79	85.54
BSE Realty	8251	1.53	-3.35	68.76

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Wipro	4.02	ONGC	-2.07
Tech Mahindra	2.76	Maruti Suzuki	-1.87
HDFC Life	2.31	Tata Steel	-1.46
HDFC Bank	2.25	Bajaj Finance	-1.28
L&T	2.08	Adani Enterpris	-1.15

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Oct 11	MF Inv Oct 10	DII Inv Oct 14
Buy	6545	10889	11598
Sell	10576	7158	9319
Net	-4031	3731	2278
Net (YTD)	35771	318566	402133

Policy rates	Oct 14	1W Ago
Repo (%)	6.50	6.50
Reverse repo (%)	3.35	3.35
CRR (%)	4.50	4.50
Overnight rates	Oct 14	1W Ago
Call (%)	5.75	5.75
10 Yr Gilt(%)^	6.78	6.85
TREP (%)	6.26	6.30
Short-term debt	Oct 14	1W Ago
3-month CPs (%)	7.43	7.52
6-month CPs (%)	7.70	7.75
3-month CDs (%)	7.10	7.24
6-month CDs (%)	7.40	7.43
182-day T-bill (%)^	6.53	6.52
364-day T-bill (%)^	6.50	6.55
Long-term debt	Oct 14	1W Ago
3-Y G-sec (%)	6.64	6.71
5-Y G-sec (%)	6.69	6.76
10-Y G-sec (%)	6.78	6.85

^Weighted average yield

## Indian Equity

- Indian equities ended higher on Monday led by gains in banking and IT stocks as investors anticipated September's inflation data.
- The top gainers were Wipro, Tech Mahindra, HDFC Life, HDFC Bank and Larsen & Toubro, up 2.08-4.02%.
- The top losers were ONGC, Maruti Suzuki, Tata Steel, Bajaj Finserv and Adani Enterprises, down 1.15-2.07%.

## Indian Debt

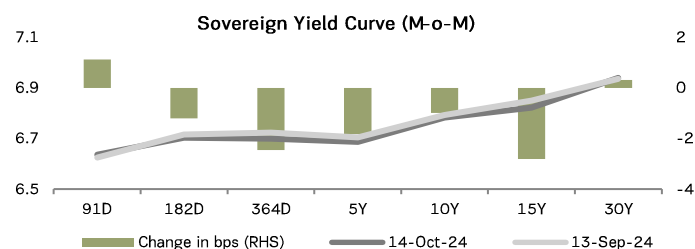
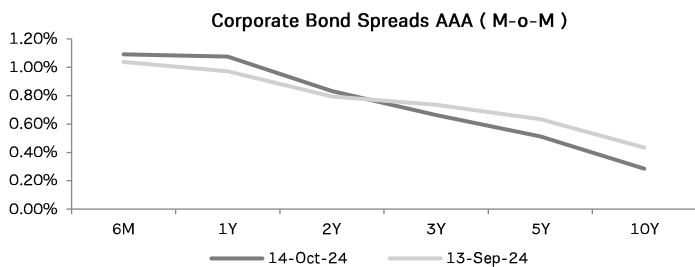
- The interbank call money rate ended lower at 5.75% on Monday compared to 5.85% on Friday.
- Government bond prices ended marginally higher on Monday after the central bank decided to cut short its secondary market debt sales and announced a second debt buyback in two weeks.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally lower at 6.78% on Monday compared to 6.79% on Friday.

## Economy and Government

- India's annual inflation rate rose to 5.49% in September compared to 3.65% in August.
- India's wholesale inflation accelerated to 1.84% in September on an annual basis, as against 1.31% in August.
- Fitch Ratings said India would be relatively unaffected in case the US levies higher tariffs on imports, than many other Asian economies.
- Union Education Minister Dharmendra Pradhan spoke at the USISPF India Leadership Summit 2024 about the NEP-led transformations in India's education system.
- Minister Nitin Gadkari sanctioned significant funds for road infrastructure projects, including Rs 809.77 crore for NH 63 in Maharashtra, Rs 400 crore for state roads in Andhra Pradesh, Rs 516 crore for a bypass in Telangana, and Rs 557 crore for NH 748 in Goa, aiming to boost connectivity and reduce congestion.
- The Maharashtra state government announced a toll exemption for all light vehicles crossing Mumbai's five entry points.
- Union Power Minister Manohar Lal said India needs to increase its power generation capacity four-fold to 2,100 GW by 2047 against an anticipated demand of 708 GW.
- RBI Governor Shaktikanta Das cautioned banks on increasing penetration of artificial intelligence (AI) in the financial services globally, saying that it also poses financial stability risks and warrants adequate risk mitigation practices.
- RBI Governor Shaktikanta Das made a case for reducing time and cost of overseas remittances, which are important for developing economies including India.
- SEBI introduced a framework to monitor shareholding limits, public shareholding requirements, and the "fit & proper" criteria for Market Infrastructure Institutions (MIIs), which include stock exchanges, clearing corporations, and depositories.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.55	7.59	8.33	8.38	9.67
3-Yr	6.64	7.41	8.15	8.20	9.49
5-Yr	6.69	7.31	8.16	8.21	9.50
10-Yr	6.78	7.18	8.03	8.08	9.37

\* Weighted average yields



Global Indices	Oct 14	1D % Chg	3M % Chg	1Y % Chg
DJIA	43065	0.47	7.66	27.90
Nasdaq	18503	0.87	0.57	38.01
FTSE 100	8293	0.47	0.48	9.12
DAX	19508	0.69	4.05	28.46
Nikkei 225	Closed	NA	NA	NA
Hang Seng	21093	-0.75	15.30	18.41
KOSPI	2623	1.02	-8.18	6.80

Global 10 yr Sov. Yields (%)	Oct 14	1D Ago	3M Ago	1Y Ago
US	4.1	4.08	4.18	4.63
UK	4.24	4.21	4.11	4.39
German	2.276	2.27	2.50	2.79
Japan	0.954	0.96	1.05	0.76

Commodity Prices	Oct 14	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	77.46	79.04	85.03	90.89
NYMEX Crude Oil (\$/bbl)	73.83	75.56	82.21	87.69
Gold (Rs / 10 gm)#	76001	75623	72664	58396

# ibjrates spot prices

Currencies Vs INR	Oct 14	1D Ago
USD	84.05	84.07
GBP	109.73	109.89
Euro	91.87	91.98
100 Yen	56.26	56.45
Forex Reserve (\$ bn)*	701.18	704.89

\* Data pertains to Oct 04 and to Sep 27 respectively

Source: CRISIL

Key Macro Indicators	
CPI	5.49% (September-2024)
WPI	1.84% (September -2024)
IIP	-0.1% (August -2024)
GDP Growth Rate	6.7% (April-June FY25)

Disclaimer: SAV has taken due care and caution in preparing this Report based on the information obtained from sources which it considers reliable (Data). However, SAV does not guarantee the accuracy, adequacy or completeness of the Data / Report and is not responsible for any errors or omissions or for the results obtained from the use of Data / Report. This Report is not a recommendation to invest / disinvest in any entity covered in the Report and no part of this report should be construed as an investment advice. SAV especially states that it has no financial liability whatsoever to the subscribers/ users/ transmitters/ distributors of this Report. No part of this Report may be published / reproduced in any form without SAV's prior written approval.

SAV brand is owned by La Crème De La Crème Services LLP

## Capital Market

- Hyundai Motor India raised Rs 8,315.27 crore from anchor investors head of the opening of its IPO.
- Can Fin Homes' board to meet on October 22 to consider the unaudited financial results for Q2 FY25 and fund-raising of up to Rs 4,000 crore via the issuance of non-convertible redeemable debentures (NCDs).
- Purple has extended its latest funding round by Rs 500 crore to make a final close at Rs 1,500 crore.
- OYO plans to secure \$200 million in a primary funding round, aiming to fuel its acquisition of G6 Hospitality, the owner of Motel 6.
- Logistics automation startup Elixia raised \$1 million in a funding round led by JITO Incubation and Innovation Foundation (JIIF).

## Global Equity

- Wall Street ended higher on Monday as investors bought tech stocks ahead of key economic data and corporate earnings.
- 10-year US bond yield ended almost flat at 4.10%.
- FTSE index ended higher boosted by utilities and pharma stocks.
- Asian markets were trading higher at 8.30 AM.

## International

- China's trade surplus widened to USD 81.71 billion in September 2024 from USD 75.5 billion in the same period a year earlier.

## Upcoming market indicators

- Eurozone Industrial production, August (October 15)
- Eurozone ZEW Economic Sentiment Index, October (October 15)
- UK Unemployment Rate, August (October 15)
- China PBoC 1-Year MLF Announcement (October 15)
- Japan Industrial Production, August (October 15)
- India Balance of Trade, September (October 15)
- UK Inflation Rate, September (October 16)
- UK PPI Output/Input, September (October 16)
- UK Retail Prices Index, September (October 16)