

Broad Indices	Oct 08	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	81635	0.72	2.09	23.70	23.97
Nifty 50	25013	0.88	2.85	27.27	23.51
BSE Mid cap	47892	1.86	1.10	49.30	41.94
Nifty Midcap 100	58536	2.16	2.90	45.31	43.75

Sectoral Indices	Oct 08	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	59296	1.68	3.20	63.65
BSE Bankex	57805	1.11	-3.80	15.95
BSE CD	65071	0.71	12.50	39.85
BSE CG	70731	2.82	-6.47	46.73
BSE FMCG	23007	0.71	8.35	23.19
BSE Healthcare	43954	1.92	15.46	56.61
BSE IT	42733	0.56	10.99	30.91
BSE Metal	33136	-1.12	-1.00	46.26
BSE Oil & Gas	30158	1.26	-0.97	61.24
BSE Power	8291	2.44	2.91	82.56
BSE Realty	8044	1.00	-7.49	71.31

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Trent	7.95	SBI Life Insurance	-3.35
Bharat Electronics	4.83	Tata Steel	-2.94
Adani Enterpris	4.73	Titan Company	-2.67
Adani Ports	4.67	Bajaj Finserv	-2.19
M&M	3.45	JSW Steel	-2.02

Foreign & Domestic flows	FII Inv	MF Inv	DII Inv
Rs. Cr (Equity)	Oct 07	Oct 04	Oct 08
Buy	14937	16694	19495
Sell	23063	8976	12494
Net	-8127	7718	7001
Net (YTD)	53600	295213	388737

Policy rates	Oct 08	1W Ago
Repo (%)	6.50	6.50
Reverse repo (%)	3.35	3.35
CRR (%)	4.50	4.50
Overnight rates	Oct 08	1W Ago
Call (%)	6.40	5.75
10 Yr Gilt(%)^	6.81	6.73
TREP (%)	6.23	6.25
Short-term debt	Oct 08	1W Ago
3-month CPs (%)	7.55	7.49
6-month CPs (%)	7.75	7.80
3-month CDs (%)	7.10	7.11
6-month CDs (%)	7.44	7.47
182-day T-bill (%)^	6.52	6.50
364-day T-bill (%)^	6.55	6.54
Long-term debt	Oct 08	1W Ago
3-Y G-sec (%)	6.68	6.66
5-Y G-sec (%)	6.73	6.66
10-Y G-sec (%)	6.81	6.73

^Weighted average yield

### Indian Equity

- Indian equities increased on Tuesday, as a state's election results brought optimism in the domestic market.
- Meanwhile, investors were awaiting the RBI's policy decision, due tomorrow.
- The top gainers were Trent, Bharat Electronics Ltd, Adani Enterprises, Adani Ports and Mahindra & Mahindra, up 3.45-7.95%.
- The top losers were SBI Life Insurance, Tata Steel, Titan Company, Bajaj Finserv and JSW Steel, down 2.02-3.35%.

### Indian Debt

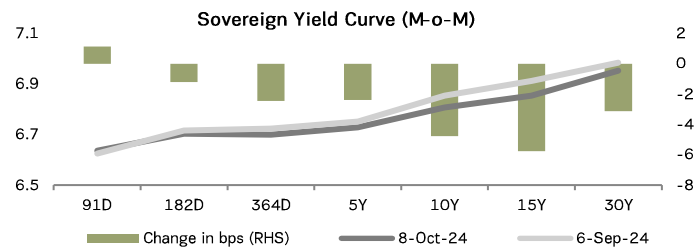
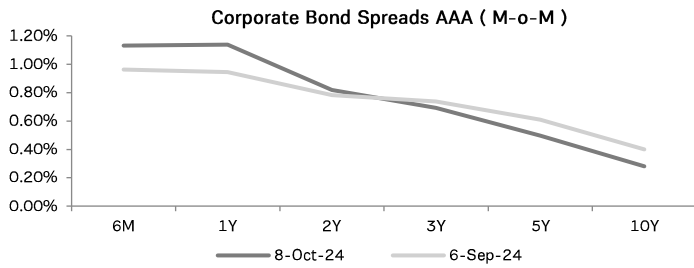
- The interbank call money rate ended higher at 6.40% on Tuesday compared to 5.75% on Monday.
- Government bond prices ended higher on Tuesday on reports of inclusion of domestic bond in FTSE Russell's emerging market debt index.
- Meanwhile, investors also look forward to RBI's interest rate decision due on Wednesday.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.81% on Tuesday compared to 6.83% on Monday.

### Economy and Government

- India aims to enhance bilateral ties Maldives by providing significant financial support, launching the Rupay card, and strengthening defence cooperation.
- The Asian Development Bank approved a \$42 million loan for coastal and riverbank protection in Maharashtra.
- The government will set up 10 new ESIC medical colleges and extend the unemployment allowance scheme for ESI Corporation members until June 2026.
- The Centre set up a panel to address air pollution in Indo-Gangetic Plain.
- Commerce and Industry Minister Piyush Goyal said India and the UAE will jointly create a food corridor with a \$ 2 bn investment, enhancing Indian farmers' incomes and job opportunities.
- Finance Minister Nirmala Sitharaman asked the scheduled commercial banks to avoid engaging in long-term, high-risk funding and instead concentrate on mobilising deposits, retail lending, and supporting medium-term projects to prevent a recurrence of the non-performing assets (NPA) crisis caused by asset-liability mismatches.
- Union minister Nitin Gadkari launched 'Humsafar Policy' as part of which essential facilities such as clean toilets, baby care rooms will be provided along the country's national highways network.
- Sebi proposed that stock exchanges and other market infrastructure institutions frame their own policy for sharing data for the purpose of research to promote data democratisation, data privacy and data accountability.
- Sebi directed Alternative Investment Funds (AIFs) and their managers to exercise specific due diligence with respect to investors and investments in a bid to prevent circumvention of various laws and ensure compliance with regulatory frameworks.
- Sebi proposed a new data-sharing framework for intermediaries and other data sources.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.58	7.67	8.41	8.46	9.75
3-Yr	6.68	7.49	8.23	8.28	9.57
5-Yr	6.73	7.34	8.19	8.24	9.53
10-Yr	6.81	7.21	8.06	8.11	9.40

\* Weighted average yields



Global Indices	Oct 08	1D % Chg	3M % Chg	1Y % Chg
DJIA	42080	0.30	6.95	25.96
Nasdaq	18183	1.45	-1.20	35.38
FTSE 100	8191	-1.36	-0.04	9.29
DAX	19066	-0.20	3.22	25.19
Nikkei 225	38938	-1.00	-4.52	25.63
Hang Seng	20927	-9.41	19.42	19.68
KOSPI	2594	-0.61	-9.22	7.71

Global 10 yr Sov. Yields (%)	Oct 08	1D Ago	3M Ago	1Y Ago
US	4.04	4.03	4.28	4.78
UK	4.185	4.21	4.12	4.58
German	2.247	2.25	2.52	2.89
Japan	0.926	0.93	1.09	0.80

Commodity Prices	Oct 08	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	77.18	80.93	85.75	84.58
NYMEX Crude Oil (\$/bbl)	73.57	77.14	82.33	82.79
Gold (Rs / 10 gm)#	75726	75933	72746	56539

# ibjirates spot prices

Currencies Vs INR	Oct 08	1D Ago
USD	83.96	83.97
GBP	109.96	110.10
Euro	92.30	92.19
100 Yen	56.80	56.69
Forex Reserve (\$ bn)*	704.89	692.30

\* Data pertains to Sep 27 and to Sep 20 respectively

Source: CRISIL

Key Macro Indicators	
CPI	3.65% (Aug -2024)
WPI	1.31% (Aug -2024)
IIP	4.8% (Jul -2024)
GDP Growth Rate	6.7% (April-June FY25)

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## Capital Market

- FTSE Russell to include India's sovereign bonds in its Emerging Markets Government Bond Index (EMGBI) from September 2025.
- Hyundai Motors India to raise Rs 8,315 crore via anchor bidding on October 14.
- Embassy REIT raised Rs 2,000 crore debt at a 7.95% interest rate
- Indian Railway Finance Corporation received board's approval for financing up to Rs 700 crore under the finance lease for 20 BOBR rakes procured under the General-Purpose Wagon Investment Scheme (GPWIS) of the Ministry of Railways for NTPC.
- Zinka Logistics Solutions has received final observation from SEBI to raise funds worth Rs 550 cr through an initial public offering (IPO).
- Edelweiss Financial Services announced a public issue of Rs 200 crore in Secured Redeemable Non-Convertible Debentures (NCDs).
- Garuda Construction and Engineering Ltd raised Rs 75 crore from anchor investors.
- BioPrime said raised \$6 million in a Series A funding round led by Edaphon and with equal participation from existing investors Omnivore and Inflexor.
- SEBI given the green light to National Securities Depository's (NSDL) highly anticipated initial public offering (IPO).
- Winzo has completed its fourth round of employee stock options plan (Esop) buyback.
- SKF India's board has given its in-principle approval to segregate its automotive and industrial businesses through a scheme of arrangement.

## Global Equity

- Wall Street ended higher on Tuesday, led by gains in tech stocks while investors waiting for inflation data and the third quarter earnings results.
- 10-year US bond yield ended almost flat at 4.04%.
- FTSE index ended lower on Tuesday led by losses in miner stocks after China held off on economic stimulus measures.
- Asian markets were trading mixed at 8.30 AM.

## International

- US NFIB Business Optimism Index increased to 91.5 in September, from 91.2 in August.
- US trade deficit narrowed to \$70.4 bn in August, the lowest in five months, from an upwardly revised \$78.9 bn in July.

## Upcoming market indicators

- US FOMC Minutes (October 9)
- India RBI Interest Rate Decision (October 9)
- US Inflation, September (October 10)
- US CPI, September (October 10)
- US PPI/Core PPI, September (October 11)
- UK GDP, August (October 11)
- UK Industrial/Manufacturing Production, August (October 11)
- UK Balance of trade, August (October 11)
- India Industrial/manufacturing Production, August (October 11)