

Broad Indices	Oct 03	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	82497	-2.10	3.14	25.93	24.22
Nifty 50	25250	-2.12	3.97	29.30	23.74
BSE Mid cap	48363	-2.27	3.33	49.41	42.36
Nifty Midcap 100	59025	-2.21	4.85	45.35	44.11

Sectoral Indices	Oct 03	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	59433	-2.94	3.81	64.25
BSE Bankex	58762	-2.23	-2.62	17.50
BSE CD	66760	-1.74	12.98	45.99
BSE CG	70752	-3.18	-4.08	46.76
BSE FMCG	23402	-1.45	12.74	25.91
BSE Healthcare	43771	-1.09	16.94	53.97
BSE IT	42189	-1.46	10.71	31.85
BSE Metal	34436	-0.57	2.64	49.55
BSE Oil & Gas	30814	-2.52	3.98	64.10
BSE Power	8450	-2.17	5.95	82.84
BSE Realty	8188	-4.49	-5.88	77.01

Nifty			
Top Out performers	% Change	Top Under performers	% Change
JSW Steel	1.15	BPCL	-5.27
ONGC	0.03	Shriram Finance	-4.51
NA	NA	L&T	-4.27
NA	NA	Axis Bank	-4.15
NA	NA	Tata Motors	-4.09

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Oct 01	MF Inv Sep 30	DII Inv Oct 03
Buy	12923	14262	25294
Sell	18131	8071	12381
Net	-5209	6191	12914
Net (YTD)	86878	271893	359586

Policy rates	Oct 03	1W Ago
Repo (%)	6.50	6.50
Reverse repo (%)	3.35	3.35
CRR (%)	4.50	4.50
Overnight rates	Oct 03	1W Ago
Call (%)	5.75	6.30
10 Yr Gilt(%)^	6.78	6.72
TREP (%)	5.70	6.40
Short-term debt	Oct 03	1W Ago
3-month CPs (%)	7.65	7.56
6-month CPs (%)	7.80	7.85
3-month CDs (%)	7.15	7.23
6-month CDs (%)	7.43	7.48
182-day T-bill (%)^	6.54	6.56
364-day T-bill (%)^	6.54	6.54
Long-term debt	Oct 03	1W Ago
3-Y G-sec (%)	6.69	6.67
5-Y G-sec (%)	6.69	6.66
10-Y G-sec (%)	6.78	6.72

^Weighted average yield

## Indian Equity

- Indian equities ended lower on Thursday due to escalating geopolitical uncertainties and a spike in global crude oil prices.
- The top losers were BPCL, Shriram Finance, Larsen and Toubro, Axis Bank and Tata Motors, which were down 4.09-5.27%.
- The top gainers were JSW Steel and ONGC, which were up 0.03-1.15%.

## Indian Debt

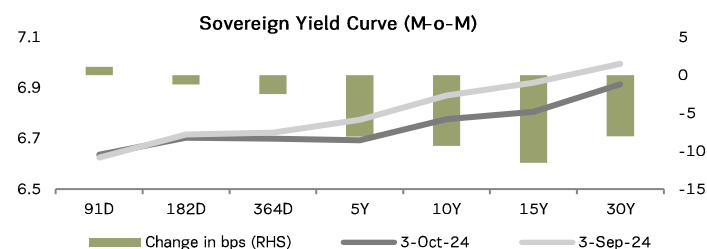
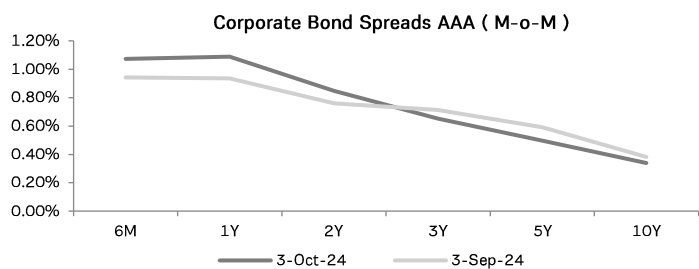
- The interbank call money rate ended flat at 5.75% on Thursday.
- Government bond prices ended lower on Thursday due to rise in the US treasury yields following stable labor market data.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended higher at 6.75% on Thursday compared to 6.73% on Tuesday.

## Economy and Government

- The Indian government plans to fast-track efforts to roll out the Unified Pension Scheme (UPS) ahead of FY25.
- India and US signed an MoU to cooperate on strengthening supply chains for lithium, cobalt and other critical minerals used in electric vehicles and clean energy applications.
- India has joined the Energy Efficiency Hub under the International Energy Agency (IEA).
- India and Japan see increased collaboration and engagement on the fronts of science, technology and innovation at the universities levels as the two countries celebrate the 70th anniversary of the establishment of diplomatic relations.
- The Cabinet approved a Productivity Linked Bonus of Rs 2,029 crore for Railway employees.
- The Cabinet approved Phase II of the Chennai Metro Rail Project, which will consist of three corridors featuring a total of 128 stations along 118.9 kilometers of new lines.
- Cabinet approved Rs 1 lakh cr for PM-RKVY and Krishonnati Yojana to boost food security and sustainable agriculture.
- The government rolled out the scheme on a pilot basis with a Budget of Rs 800 crore, aiming to provide internships to youth aged between 21 and 24 in FY25.
- Industries & Infrastructure Minister MB Patil said Karnataka is exploring investment by the US-based semicon equipment company Applied Materials in a research & development facility in Karnataka.
- Tea Board announced the Tea Development & Promotion Scheme with an overall budget of Rs 664.09 cr for the upliftment of the Indian tea industry.
- The Centre has released draft guidelines for tariff migration, allowing concessionaires to switch to a market-based tariff regime.
- Chief Economic Advisor V. Anantha Nageswaran stressed on the need for saving for pension in the early years of life, while adding that despite the impressive gains made by the pension sector, only about 5% of the total population is covered under the NPS and Atal Pension Yojana (APY) combined.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.61	7.63	8.37	8.42	9.71
3-Yr	6.69	7.45	8.19	8.24	9.53
5-Yr	6.69	7.30	8.15	8.20	9.49
10-Yr	6.78	7.23	8.08	8.13	9.42

\* Weighted average yields



Global Indices	Oct 03	1D % Chg	3M % Chg	1Y % Chg
DJIA	42012	-0.44	6.88	27.30
Nasdaq	17918	-0.04	-1.48	37.21
FTSE 100	8283	-0.10	1.36	10.87
DAX	19015	-0.78	3.49	26.05
Nikkei 225	38552	1.97	-5.00	23.41
Hang Seng	22114	-1.47	23.00	27.59
KOSPI	Closed	NA	NA	NA

Global 10 yr Sov. Yields (%)	Oct 03	1D Ago	3M Ago	1Y Ago
US	3.85	3.79	4.36	4.80
UK	4.018	4.03	4.17	4.63
German	2.137	2.10	2.56	2.96
Japan	0.872	0.83	1.10	0.76

Commodity Prices	Oct 03	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	77.62	73.9	87.34	90.92
NYMEX Crude Oil (\$/bbl)	73.71	70.1	83.88	89.23
Gold (Rs / 10 gm)#	75615	75515	72226	56675

# ibjrarates spot prices

Currencies Vs INR	Oct 03	1D Ago
USD	83.97	83.82
GBP	110.14	111.69
Euro	92.69	93.03
100 Yen	57.17	58.32
Forex Reserve (\$ bn)*	692.30	689.46

\* Data pertains to Sep 20 and to Sep 13 respectively

Source: CRISIL

Key Macro Indicators	
CPI	3.65% (Aug -2024)
WPI	1.31% (Aug -2024)
IIP	4.8% (Jul -2024)
GDP Growth Rate	6.7% (April-June FY25)

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## Capital Market

- BSE to discontinue weekly contracts of both Sensex 50 and Bankex with effect from November 14.
- Reliance Power received board's approval for raising Rs 4,198 crore unsecured foreign currency convertible bonds (FCCBs) at 5% per annum interest.
- EET (Essar Energy Transition) Fuels raised \$650 million in financing and trade credit.
- Refex Industries is planning to raise Rs 927.81 crore via preferential issue of equity and convertible warrants for investment in subsidiary companies, loan repayment and capex, among others.

## Global Equity

- Wall Street ended lower on Thursday ahead the US payroll's report to be released on Friday and due to escalating geopolitical conflict.
- 10-year US bond yield ended higher at 3.85% after strong services sector data boosted smaller rate cut hopes.
- FTSE index closed lower on Thursday due to sharp selloff in mining stocks.
- Asian markets were trading higher at 8.30 AM.

## International

- US ISM Services PMI soared to 54.9 in September, from 51.5 in August.
- The number of people claiming unemployment benefits in the US rose by 6,000 to 225,000 on the period ending September 28, from revised 219,000 in previous week.
- US S&P Global US Composite PMI was revised lower to 54 in September, compared to 54.6 in August, while Services PMI was revised lower to 55.2 in September, slightly down from 55.7 in August.
- Eurozone HCOB Services PMI fell to 51.4 in September against 52.9 in August while HCOB Composite PMI edged down to 49.6 from 51. Eurozone Producer prices fell 2.3% in August compared with a downwardly revised 2.2% in July.
- UK S&P Global Services PMI decreased to 52.4 in September from 53.7 in August while S&P Global Composite PMI fell to 52.6 from 53.8.
- Japan Jibun Bank Services PMI fell at 53.1 in September compared to 53.7 August, while Composite PMI declined to 52.0 from 52.9.

## Upcoming market indicators

- US Non-Farm Payrolls, September (October 4)
- US Unemployment Rate, September (October 4)
- UK S&P Global Construction PMI September (October 4)
- India HSBC Composite/Services PMI, September (October 4)
- US FOMC Minutes (October 9)
- India RBI Interest Rate Decision (October 9)
- US Inflation, September (October 10)
- US CPI, September (October 10)
- US PPI/Core PPI, September (October 11)
- UK GDP, August (October 11)
- UK Industrial/Manufacturing Production, August (October 11)
- UK Balance of trade, August (October 11)
- India Industrial/manufacturing Production, August (October 11)