

Broad Indices	Sep 16	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	82989	0.12	7.79	22.33	24.35
Nifty 50	25384	0.11	8.17	25.71	23.61
BSE Mid cap	49248	0.01	6.92	51.51	33.62
Nifty Midcap 100	60260	0.38	9.11	47.59	44.98

Sectoral Indices	Sep 16	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	58309	0.00	-0.05	56.91
BSE Bankex	59196	0.49	4.10	14.18
BSE CD	67074	0.49	12.75	44.98
BSE CG	73058	0.56	-0.27	55.29
BSE FMCG	23570	-0.51	13.78	25.38
BSE Healthcare	44369	0.14	18.94	54.69
BSE IT	43915	-0.16	23.68	31.21
BSE Metal	32092	0.65	-4.48	36.68
BSE Oil & Gas	30750	0.19	3.85	59.66
BSE Power	8371	1.93	5.94	81.03
BSE Realty	8275	0.52	-6.19	76.32

Nifty			
Top Out performers	% Change	Top Under performers	% Change
NTPC	2.42	Bajaj Finance	-3.33
Hindalco	1.77	HUL	-2.25
JSW Steel	1.72	Bajaj Finserv	-1.95
Shriram Finance	1.51	SBI Life Insura	-1.37
L&T	1.36	Britannia	-1.14

Foreign & Domestic flows	FII Inv	MF Inv	DII Inv
Rs. Cr (Equity)	Sep 13	Sep 11	Sep 16
Buy	23739	8195	10025
Sell	15767	8446	9271
Net	7972	-250	754
Net (YTD)	68652	248382	320843

Policy rates	Sep 16	1W Ago
Repo (%)	6.50	6.50
Reverse repo (%)	3.35	3.35
CRR (%)	4.50	4.50
Overnight rates	Sep 16	1W Ago
Call (%)	6.00	6.40
10 Yr Gilt(%)^	6.76	6.85
TREP (%)	6.50	6.29
Short-term debt	Sep 16	1W Ago
3-month CPs (%)	7.65	7.60
6-month CPs (%)	7.85	7.82
3-month CDs (%)	7.28	7.26
6-month CDs (%)	7.48	7.49
182-day T-bill (%)^	6.65	6.71
364-day T-bill (%)^	6.65	6.72
Long-term debt	Sep 16	1W Ago
3-Y G-sec (%)	6.70	6.73
5-Y G-sec (%)	6.69	6.75
10-Y G-sec (%)	6.76	6.85

^Weighted average yield

Indian Equity

- Indian equities closed at a record high with modest gains on Monday, as traders remained cautious ahead of the Federal Reserve's policy meeting, expecting a rate cut.
- The top gainers were NTPC, Hindalco, JSW Steel, Shriram Finance, Larsen, up 1.36-2.42%.
- The top losers were Bajaj Finance, HUL, Bajaj Finserv, SBI Life Insurance and Britannia, down 1.14-3.33%.

Indian Debt

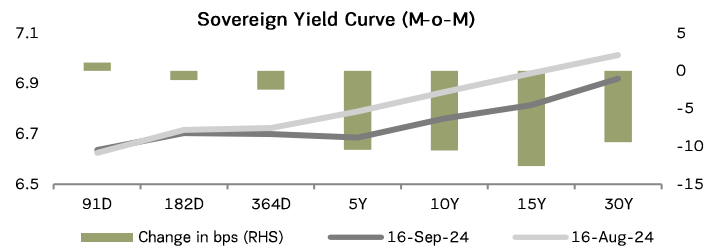
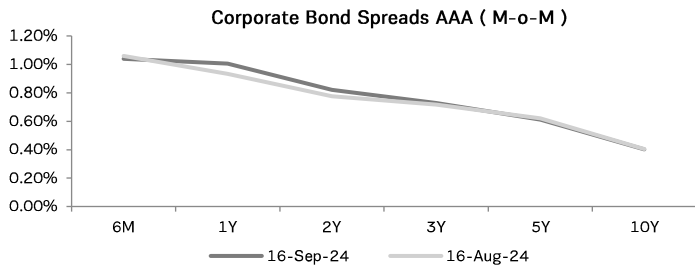
- The interbank call money rate ended lower at 6.00% on Monday compared to 6.50% on Friday.
- Government bond prices ended higher on Monday amid expectations over larger rate cuts by the US Fed later this week.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.76% on Monday compared to 6.79% on Friday.

Economy and Government

- The GST Council constituted a 13-member Group of Ministers (GoM) to suggest GST rate on premiums of various health and life insurance products and submit its report by October 30.
- Finance Minister Nirmala Sitharaman said the government has kept the interests of the middle class in mind while formulating tax rates, and is constantly trying to keep it simpler while giving more options to them via the new tax regime.
- Finance Minister Nirmala Sitharaman emphasised the need to protect small traders and retailers from the negative impacts of predatory pricing by large e-commerce platforms.
- The Ministry of Environment, Forest and Climate Change (MoEFCC) has introduced stringent Environmental Compensation (EC) guidelines to penalise violations of the Battery Waste Management (BWM) Rules, 2022.
- The Uttar Pradesh (UP) government is targeting to procure 7 million tonnes (mt) of paddy worth Rs 16,000 crore under the minimum support price (MSP) mechanism during the 2024-25 kharif marketing season.
- The Centre approved 240 electric buses for public transport under the PM-eBus Sewa Scheme in major cities in Chhattisgarh.
- Union Minister Nitin Gadkari said the Ministry of Road Transport and Highways (MoRTH) will award road contracts worth Rs 3 lakh crore in 2024-25 despite a slow start in the current financial year so far.
- Reserve Bank of India deputy governor Swaminathan J said regional disparities in lending to agriculture remain a concern even as institutional credit to agriculture reached an all-time high
- Reserve Bank of India (RBI) governor Shaktikanta Das said that the rupee has emerged as "one of the least volatile currencies" worldwide, particularly since the start of 2023.
- Securities and Exchange Board of India (Sebi) reduced the time taken for credit of bonus shares and their eligibility for trading to two days from the record date.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.66	7.63	8.37	8.42	9.71
3-Yr	6.70	7.54	8.28	8.33	9.62
5-Yr	6.69	7.41	8.26	8.31	9.60
10-Yr	6.76	7.28	8.13	8.18	9.47

* Weighted average yields



Global Indices	Sep 16	1D % Chg	3M % Chg	1Y % Chg
DJIA	41622	0.55	7.86	20.23
Nasdaq	17592	-0.52	-0.55	28.33
FTSE 100	8278	0.06	1.62	7.35
DAX	18633	-0.35	3.51	17.24
Nikkei 225	Closed	NA	NA	NA
Hang Seng	17422	0.31	-2.90	-4.18
KOSPI	Closed	NA	NA	NA

Global 10 yr Sov. Yields (%)	Sep 16	1D Ago	3M Ago	1Y Ago
US	3.63	3.66	4.20	4.32
UK	3.76	3.77	4.08	4.36
German	2.12	2.15	2.36	2.67
Japan	0.83	0.85	0.92	0.70

Commodity Prices	Sep 16	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	73.01	71.61	82.62	93.93
NYMEX Crude Oil (\$/bbl)	70.25	68.65	78.45	90.77
Gold (Rs / 10 gm)#	73489	73044	71866	59016

ibjarates spot prices

Currencies Vs INR	Sep 16	1D Ago
USD	83.88	83.89
GBP	110.64	110.21
Euro	93.33	93.07
100 Yen	59.86	59.65
Forex Reserve (\$ bn)*	689.24	683.99

* Data pertains to Sep 06 and to Aug 30 respectively

Source: CRISIL

Key Macro Indicators	
CPI	3.65% (Aug -2024)
WPI	2.04% (Jul -2024)
IIP	4.8% (Jul -2024)
GDP Growth Rate	6.7% (April-June FY25)

Disclaimer: SAV has taken due care and caution in preparing this Report based on the information obtained from sources which it considers reliable (Data). However, SAV does not guarantee the accuracy, adequacy or completeness of the Data / Report and is not responsible for any errors or omissions or for the results obtained from the use of Data / Report. This Report is not a recommendation to invest / disinvest in any entity covered in the Report and no part of this report should be construed as an investment advice. SAV especially states that it has no financial liability whatsoever to the subscribers/ users/ transmitters/ distributors of this Report. No part of this Report may be published / reproduced in any form without SAV's prior written approval.

SAV brand is owned by La Crème De La Crème Services LLP

Capital Market

- Cyqure India plans to raise Rs 3,000 crore as debentures to fund Reliance Capital buy.
- Geojit Financial board to finalise key details of Rs 200 crore rights issue on September 19.
- Oriental Trimex will raise Rs 48.51 crore through rights issue.
- Fabtech Technologies filed preliminary papers with SEBI to raise funds through an initial public offering.
- Afcons Infrastructure, Quadrant Future Tek, Godavari Biorefineries, Enviro Infra Engineers and Shivalik Engineering Industries have received approval from the SEBI for their proposed initial public offerings (IPOs).

Global Equity

- Wall Street stocks ended mixed on Monday with Dow Jones gaining ahead policy decision from the Federal Reserve while Nasdaq declined, dragged down by technology stocks.
- 10-year US bond yield fell to 3.63% as investors were caution ahead US Fed policy decision.
- FTSE index ended higher on Monday, led by gains in auto and parts stocks, as investors awaited key central bank interest rate decisions.
- Asian markets were trading higher at 8.30 AM.

International

- US NY Empire State Manufacturing Index rose to 11.5 in September, compared with -4.7 in August.
- Eurozone Trade surplus expanded EUR 21.2 bn in July compared with 21.7 bn in June.

Upcoming market indicators

- US Industrial/Manufacturing production, August (September 17)
- US Retail Sales, August (September 17)
- US Fed Interest Rate Decision (September 18)
- Eurozone Inflation Rate, August (September 18)
- UK Inflation Rate, August (September 18)
- UK PPI Output/Input, August (September 18)
- UK Retail Prices Index, August (September 18)