

Broad Indices	Sep 13	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	82891	-0.09	7.92	22.86	24.32
Nifty 50	25357	-0.13	8.37	26.34	23.58
BSE Mid cap	49244	0.48	8.18	53.18	33.61
Nifty Midcap 100	60034	0.66	9.85	49.17	44.81

Sectoral Indices	Sep 13	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	58309	0.24	1.21	60.74
BSE Bankex	58909	0.31	3.81	14.21
BSE CD	66749	1.01	13.75	44.88
BSE CG	72654	0.07	0.78	55.44
BSE FMCG	23692	-0.55	14.58	25.56
BSE Healthcare	44309	0.05	19.68	55.83
BSE IT	43984	0.49	22.98	33.27
BSE Metal	31883	0.74	-4.61	37.68
BSE Oil & Gas	30691	-0.55	4.16	59.92
BSE Power	8212	-0.28	4.84	78.24
BSE Realty	8232	1.78	-5.79	77.08

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Wipro	3.88	SBI Life Insura	-1.57
Bajaj Finance	2.29	Adani Ports	-1.39
Bajaj Finserv	2.13	HDFC Life	-1.28
IndusInd Bank	1.43	Coal India	-1.09
Axis Bank	1.17	ITC	-1.09

Foreign & Domestic flows	FII Inv	MF Inv	DII Inv
Rs. Cr (Equity)	Sep 12	Sep 6	Sep 13
Buy	23739	11433	11156
Sell	15767	10705	8624
Net	7972	728	2532
Net (YTD)	68652	247326	320089

Policy rates	Sep 13	1W Ago
Repo (%)	6.50	6.50
Reverse repo (%)	3.35	3.35
CRR (%)	4.50	4.50
Overnight rates	Sep 13	1W Ago
Call (%)	6.50	6.25
10 Yr Gilt(%)^	6.79	6.85
TREP (%)	6.61	6.25
Short-term debt	Sep 13	1W Ago
3-month CPs (%)	7.65	7.64
6-month CPs (%)	7.85	7.82
3-month CDs (%)	7.30	7.26
6-month CDs (%)	7.48	7.51
182-day T-bill (%)^	6.64	6.70
364-day T-bill (%)^	6.65	6.75
Long-term debt	Sep 13	1W Ago
3-Y G-sec (%)	6.70	6.73
5-Y G-sec (%)	6.71	6.75
10-Y G-sec (%)	6.79	6.85

^Weighted average yield

Indian Equity

- Indian equities closed lower on Friday, due to declines in FMCG and energy stocks.
- The top losers were SBI Life Insurance, Adani Ports, HDFC Life, Coal India and IT, down 1.09-1.57%.
- The top gainers were Wipro, Bajaj Finance, Bajaj Finserv, IndusInd Bank and Axis Bank, 1.17-3.88%.

Indian Debt

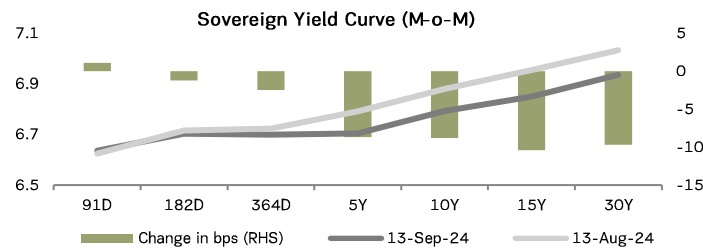
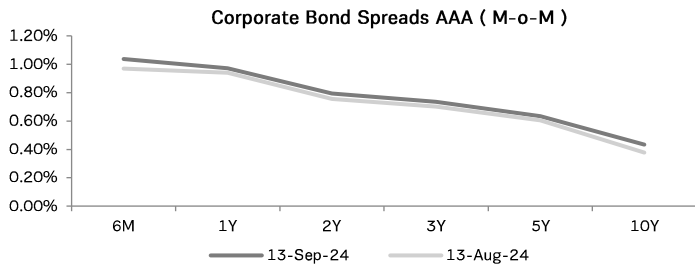
- The interbank call money rate ended higher at 6.50% on Friday compared to 5.75% on Thursday.
- Government bond prices ended higher on Friday on expectations of lower supply after the Reserve Bank of India cancelled treasury bill auctions due in September, which will further boost banking system liquidity.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.79% on Friday compared to 6.81% on Thursday.

Economy and Government

- India's forex reserves jumped \$5.248 billion to a new all-time high of \$689.235 billion for the week ended September 6.
- As per RBI data, India's outward foreign direct investment (FDI) commitments rose by about \$1 billion to \$3.21 billion in August 2024, compared to \$2.29 billion in August 2023. Sequentially, they rose from \$3 billion in July 2024.
- Reserve Bank of India (RBI) governor Shaktikanta Das said India has the potential to grow at 7.5% or more.
- The government has raised the basic import tax on crude and refined edible oils by 20 percentage points.
- The central government has reduced the stock holding limit of wheat for retailers, reducing it from the existing 3000 MT to 2000 MT for traders and wholesalers.
- The government has removed the minimum export condition on onion exports with immediate effect.
- The food ministry has signed an agreement with the state-run Food Corporation of India (FCI) for the 2024-25 fiscal year, aiming to enhance efficiency and accountability in foodgrain procurement and distribution.
- The Department of Fisheries under the Union Ministry of Fisheries, Animal Husbandry and Dairying has designated the ICAR-Central Marine Fisheries Research Institute as a Centre of Excellence for seaweed cultivation.
- The Union environment ministry has granted in-principle approval to divert around 4.50 hectares of forest land in Assam, home to the endangered hoolock gibbon, for oil and gas exploration by a Vedanta Group company.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.70	7.62	8.36	8.41	9.70
3-Yr	6.70	7.55	8.29	8.34	9.63
5-Yr	6.71	7.45	8.30	8.35	9.64
10-Yr	6.79	7.34	8.19	8.24	9.53

* Weighted average yields



Global Indices	Sep 13	1D % Chg	3M % Chg	1Y % Chg
DJIA	41394	0.72	7.11	19.72
Nasdaq	17684	0.65	0.09	28.02
FTSE 100	8273	0.39	1.34	9.93
DAX	18699	0.98	2.37	19.45
Nikkei 225	36582	-0.68	-5.52	11.85
Hang Seng	17369	0.75	-4.11	-3.55
KOSPI	2575	0.13	-6.51	1.61

Global 10 yr Sov. Yields (%)	Sep 13	1D Ago	3M Ago	1Y Ago
US	3.66	3.68	4.25	4.25
UK	3.77	3.78	4.17	4.40
German	2.15	2.16	2.49	2.65
Japan	0.85	0.87	0.96	0.69

Commodity Prices	Sep 13	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	71.61	71.97	82.75	91.88
NYMEX Crude Oil (\$/bbl)	68.65	68.97	78.62	88.52
Gold (Rs / 10 gm)#	73044	71801	71513	58791

ibjarates spot prices

Currencies Vs INR	Sep 13	1D Ago
USD	83.89	83.97
GBP	110.21	109.60
Euro	93.07	92.50
100 Yen	59.65	58.85
Forex Reserve (\$ bn)*	689.24	683.99

* Data pertains to Sep 06 and to Aug 30 respectively

Source: CRISIL

Key Macro Indicators	
CPI	3.65% (Aug -2024)
WPI	2.04% (Jul -2024)
IIP	4.8% (Jul -2024)
GDP Growth Rate	6.7% (April-June FY25)

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Capital Market

- Moneybox Finance raised Rs 176 crore to support growth plans.
- Satin Creditcare Network plans to raise \$5 million through bonds at an all-inclusive cost of 11.32%.
- GQG Partners hiked its stake in Patanjali Foods by acquiring a 1.24% from promoter group entity Patanjali Ayurved Ltd for about Rs 835 crore through an open market transaction.

Global Equity

- Wall Street stocks ended higher on Friday on growing expectation of steeper rate cuts by Federal Reserve.
- 10-year US bond yield fell to 3.66% as investors were waiting for the US Fed's rate decision scheduled to be announced on Wednesday.
- FTSE index closed higher on Friday, boosted by precious metal mining stocks driven by bets on significant US rate cut next week.
- Asian markets were trading lower at 8.30 AM.

International

- US Michigan consumer sentiment increased for a second consecutive month to 69 in September, the highest since May, compared to 67.9 in August.
- US exports prices fell by 0.7% year-on-year in August of 2024, following a downwardly revised 1.2% increase in July while imports increased 0.8% on year from an upwardly revised 1.7%.
- Eurozone Industrial production decreased by 2.2% on year in July, compared with a 4.1% fall in the previous month.
- China's new home prices in 70 cities declined by 5.3% on year in August, after a 4.9% fall in the previous month.
- China's industrial production rose by 4.5% on year in August slowing from a 5.1% increase in July.
- China's retail sales expanded by 2.1% on year in August moderating from a 2.7% growth in July.
- China's surveyed unemployment rate was at 5.3% in August compared with July's reading of 5.2%.
- Japan Industrial Production rose to 2.90% in July compared with a decline of 7.9% in the previous month.

Upcoming market indicators

- India WPI inflation, August (September 16)
- India Balance of Trade, August (September 16)
- US Industrial/Manufacturing production, August (September 17)
- US Retail Sales, August (September 17)
- US Fed Interest Rate Decision (September 18)
- Eurozone Inflation Rate, August (September 18)
- UK Inflation Rate, August (September 18)
- UK PPI Output/Input, August (September 18)
- UK Retail Prices Index, August (September 18)