

Broad Indices	Sep 12	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	82963	1.77	8.30	23.42	24.34
Nifty 50	25389	1.89	8.86	26.99	23.61
BSE Mid cap	49011	1.32	8.52	52.75	33.45
Nifty Midcap 100	59640	1.19	9.98	48.47	44.52

Sectoral Indices	Sep 12	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	58169	1.99	1.85	59.77
S&P BSE Bankex	58730	1.52	3.38	14.88
S&P BSE CD	66084	1.54	14.88	45.21
S&P BSE CG	72607	1.64	2.79	54.54
S&P BSE FMCG	23824	0.97	14.69	26.73
S&P BSE Healthcare	44287	1.10	20.44	56.52
S&P BSE IT	43768	1.53	23.69	32.20
S&P BSE Metal	31649	3.05	-5.34	38.08
S&P BSE Oil & Gas	30860	1.64	5.28	62.60
S&P BSE Power	8235	2.02	5.30	78.98
S&P BSE Realty	8088	0.91	-5.44	75.13

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Hindalco	4.40	NA	NA
Bharti Airtel	4.37	NA	NA
NTPC	3.90	NA	NA
Shriram Finance	3.68	NA	NA
M&M	3.26	NA	NA

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Sep 11	MF Inv Sep 6	DII Inv Sep 12
Buy	16685	11433	13691
Sell	13815	10705	15491
Net	2870	728	-1801
Net (YTD)	60681	247326	317557

Policy rates	Sep 12	1W Ago
Repo (%)	6.50	6.50
Reverse repo (%)	3.35	3.35
CRR (%)	4.50	4.50
Overnight rates	Sep 12	1W Ago
Call (%)	5.75	6.24
10 Yr Gilt(%)^	6.81	6.85
TREP (%)	6.10	6.37
Short-term debt	Sep 12	1W Ago
3-month CPs (%)	7.65	7.64
6-month CPs (%)	7.85	7.88
3-month CDs (%)	7.25	7.25
6-month CDs (%)	7.49	7.49
182-day T-bill (%)^	6.70	6.71
364-day T-bill (%)^	6.69	6.72
Long-term debt	Sep 12	1W Ago
3-Y G-sec (%)	6.71	6.74
5-Y G-sec (%)	6.72	6.76
10-Y G-sec (%)	6.81	6.85

^Weighted average yield

Indian Equity

- Indian equities rallied on Thursday, as markets skyrocketed to a record high during the trading session after softer-than-expected US inflation data raised hopes for a rate cut by the Federal Reserve.
- The top gainers were Hindalco, Bharti Airtel, NTPC, Shriram Finance and Mahindra & Mahindra, up 3.26-4.40%.

Indian Debt

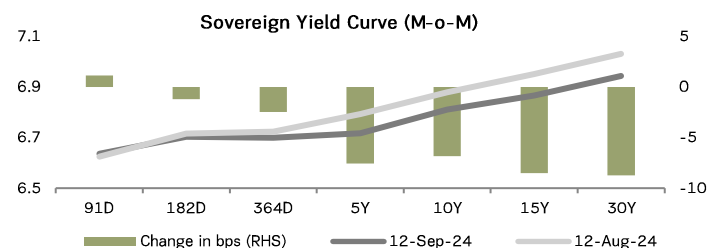
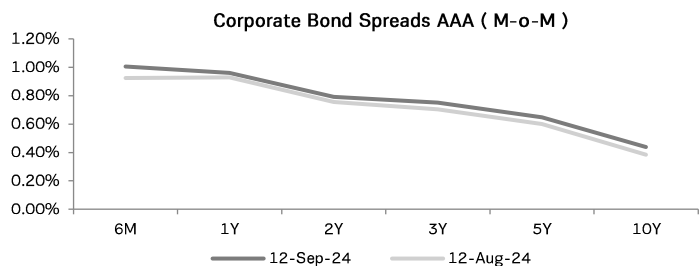
- The interbank call money rate ended flat at 5.75% on Thursday.
- Government bond prices ended higher on Thursday expectations of policy easing from China.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.81% on Thursday compared to 6.83% on Wednesday.

Economy and Government

- India annual inflation rate increased to 3.65% in August from 3.60% in July.
- India's industrial output rose to 4.8% in July, compared with a 4.7% growth in the previous month, while Manufacturing Production increased 4.60% compared to 2.6%.
- The Union Cabinet approved the extension of the Ayushman Bharat health cover to all citizens aged 70 and above worth Rs 1.02 lakh cr.
- Finance Minister Nirmala Sitharaman said the Union government is implementing various schemes to encourage the growth and development of MSME (sector across the country).
- The Finance Ministry modified the compounding rules for offences under the Foreign Exchange Management Act (FEMA) by raising the monetary limits for adjudications by RBI officials and allowing online payments.
- The ministry of road transport and highways mandated 100% inspection check of quality tests undertaken by contractors in the engineering procurement and construction (EPC) mode of contract by authority engineer for all highway projects as well as for the request for proposal (RFP) document for consultancy services for such projects.
- The Ministry of Corporate Affairs has announced the Companies Amendment Rules, 2024, according to which both foreign and Indian companies must obtain prior approval from the Reserve Bank of India (RBI) before any merger or amalgamation.
- RBI Deputy Governor M Rajeshwar Rao asked the National Bank for Financing Infrastructure and Development (NaBFID) to develop a sustainable business model not dependent on government support.
- SEBI asked stock exchanges and other market infrastructure institutions (MIIs) to ensure that the Recovery Point Objective (RPO).
- Sebi approved amendments to the memorandum of association of the National Stock Exchange (NSE), allowing a 10-fold increase in authorised share capital.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.73	7.65	8.39	8.44	9.73
3-Yr	6.71	7.58	8.32	8.37	9.66
5-Yr	6.72	7.48	8.33	8.38	9.67
10-Yr	6.81	7.37	8.22	8.27	9.56

* Weighted average yields



Global Indices	Sep 12	1D % Chg	3M % Chg	1Y % Chg
DJIA	41097	0.58	6.16	18.62
Nasdaq	17570	1.00	-0.22	27.56
FTSE 100	8241	0.57	0.31	9.48
DAX	18518	1.03	-0.60	17.83
Nikkei 225	36833	3.41	-5.26	12.38
Hang Seng	17240	0.77	-3.89	-4.36
KOSPI	2572	2.34	-5.72	1.40

Global 10 yr Sov. Yields (%)	Sep 12	1D Ago	3M Ago	1Y Ago
US	3.68	3.65	4.31	4.26
UK	3.78	3.76	4.15	4.47
German	2.16	2.09	2.53	2.64
Japan	0.87	0.87	0.97	0.69

Commodity Prices	Sep 12	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	71.97	70.61	82.6	92.06
NYMEX Crude Oil (\$/bbl)	68.97	67.31	78.5	88.84
Gold (Rs / 10 gm)#	83407	71994	71580	58865

ibjarates spot prices

Currencies Vs INR	Sep 12	1D Ago
USD	83.97	83.97
GBP	109.60	109.90
Euro	92.50	92.73
100 Yen	58.85	59.29
Forex Reserve (\$ bn)*	683.99	681.69

* Data pertains to Aug 30 and to Aug 23 respectively

Source: CRISIL

Key Macro Indicators	
CPI	3.65% (Aug -2024)
WPI	2.04% (Jul -2024)
IIP	4.8% (Jul -2024)
GDP Growth Rate	6.7% (April-June FY25)

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Capital Market

- The National Stock Exchange (NSE) warned investors regarding fraudulent activities perpetrated by an entity, Lazard Asset Management India.
- SBI Cards' board of directors will meet on September 18 to consider and approve a proposal to raise funds amounting to Rs 5,000 crore.
- Minda Corp plans to raise Rs 1,000 cr via preferential issue of shares or qualified institutional placement (QIP).
- Nazara Technologies to invest Rs 982 crore into Moonshine Technology.
- Vastu Housing Finance Corporation plans to raise up to \$50 mn from United States International Development Finance Corporation (DFC) in a long term external commercial borrowing.
- Life Insurance Corp (LIC) hiked its stake in Indian Railway Catering and Tourism Corporation (IRCTC) to about 9.3%.

Global Equity

- Wall Street stocks ended higher on Thursday as inflation data bolstered expectations of a 25-basis point rate cut by the Federal Reserve.
- 10-year US bond yield rose to 3.68% following slew of upbeat economic data.
- FTSE index closed higher on Thursday after US inflation data boosted US Fed rate cut hopes.
- Asian markets were trading higher at 8.30 AM.

International

- US PPI increased 1.7% on-year in August, easing from a downwardly revised 2.1% gain in July, while Core producer inflation ticked up to 2.4% on-year in August, after a downwardly revised 2.3% in July.
- The number of people claiming unemployment benefits in the US rose by 2,000 to 230,000 from revised 228,000 on the period ending September 7.
- The ECB cut the deposit facility rate by 25 bps to 3.5% from 3.75% to ease monetary policy restrictions. Also, the interest rates on the main refinancing operations and the marginal lending facility were lowered to 3.65% and 3.90% from 4.25% and 4.5%, respectively.

Upcoming market indicators

- US Michigan Consumer Sentiment Prel, September (September 13)
- Eurozone Industrial production, July (September 13)
- China House Price Index, August (September 14)
- China Unemployment Rate, August (September 14)
- China Industrial Production, August (September 14)
- China Retail Sales, August (September 14)
- India WPI inflation, August (September 16)
- India Balance of Trade, August (September 16)
- US Industrial/Manufacturing production, August (September 17)
- US Retail Sales, August (September 17)