

Broad Indices	Sep 11	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	81523	-0.49	6.63	21.45	23.92
Nifty 50	24918	-0.49	7.11	24.61	23.17
BSE Mid cap	48372	-0.52	8.25	46.29	33.02
Nifty Midcap 100	58938	-0.17	9.82	42.21	43.99

Sectoral Indices	Sep 11	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	57036	-1.17	-0.12	53.90
S&P BSE Bankex	57851	-0.42	2.10	13.20
S&P BSE CD	65081	0.16	13.42	40.38
S&P BSE CG	71434	-0.17	2.33	49.61
S&P BSE FMCG	23595	0.15	13.13	24.80
S&P BSE Healthcare	43805	-0.07	20.02	54.04
S&P BSE IT	43107	-0.29	21.87	31.04
S&P BSE Metal	30714	-1.35	-7.32	30.54
S&P BSE Oil & Gas	30361	-2.25	4.47	55.07
S&P BSE Power	8072	-0.24	4.45	69.01
S&P BSE Realty	8016	-1.22	-6.40	67.89

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Bajaj Auto	3.94	Tata Motors	-5.74
Asian Paints	2.20	ONGC	-3.48
Bajaj Finance	1.43	Wipro	-2.17
Britannia	0.65	SBI	-1.80
Shriram Finance	0.61	Hindalco	-1.79

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Sep 10	MF Inv Sep 6	DII Inv Sep 11
Buy	17619	11433	11402
Sell	14657	10705	11171
Net	2962	728	231
Net (YTD)	57811	247326	319357

Policy rates	Sep 11	1W Ago
Repo (%)	6.50	6.50
Reverse repo (%)	3.35	3.35
CRR (%)	4.50	4.50
Overnight rates	Sep 11	1W Ago
Call (%)	5.75	5.75
10 Yr Gilt(%)^	6.83	6.86
TREP (%)	6.25	6.15
Short-term debt	Sep 11	1W Ago
3-month CPs (%)	7.70	7.64
6-month CPs (%)	7.85	7.88
3-month CDs (%)	7.28	7.21
6-month CDs (%)	7.49	7.45
182-day T-bill (%)^	6.70	6.71
364-day T-bill (%)^	6.70	6.72
Long-term debt	Sep 11	1W Ago
3-Y G-sec (%)	6.72	6.75
5-Y G-sec (%)	6.72	6.76
10-Y G-sec (%)	6.83	6.86

^Weighted average yield

Indian Equity

- Indian equities ended lower on Wednesday as investors awaited key US inflation data, which could impact Federal Reserve's interest policy decision.
- The top losers were Tata Motors, ONGC, Wipro, SBI and Hindalco, down 1.79-5.74%.
- The top gainers were Bajaj Auto, Asian Paints, Bajaj Finance, Britannia and Shriram Finance, up 0.61-3.94%.

Indian Debt

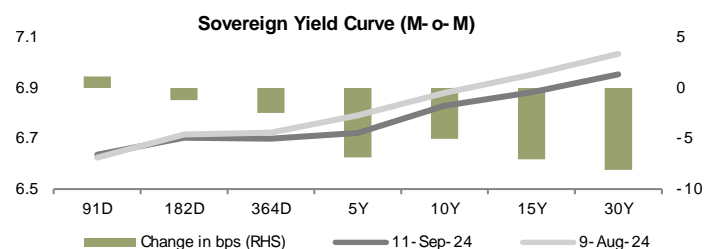
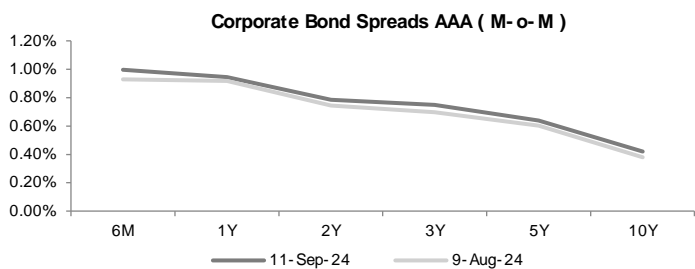
- The interbank call money rate ended lower at 5.75% on Wednesday compared to 6.40% on Tuesday.
- Government bond prices ended higher on Wednesday due to sharp fall in the US treasury yield and global crude oil prices.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.83% on Wednesday compared to 6.85% on Tuesday.

Economy and Government

- PM Narendra Modi said India is one the first counties amongst the G20 nations to fulfill Paris commitments on Green Energy, nine years ahead of the 2030 target.
- The union cabinet approved the fourth phase of the flagship rural roads program called the Pradhan Mantri Gram Sadak Yojana (PMGSY) with an estimated outlay of around Rs 70,125 cr spread over the next five years starting from FY-25
- The Union Cabinet approved a Rs 12,461 cr outlay to support the development of 31,350 MW hydropower projects to be implemented over the next eight years.
- The Union Cabinet approved health coverage to all senior citizens aged 70 years and above irrespective of income under the Ayushman Bharat Pradhan Mantri Jan Arogya Yojana (AB PM-JAY)
- The Union Cabinet approved the PM E-Drive Scheme with an outlay of Rs 10,900 cr for two years to boost adoption of electric vehicles in India, replacing the flagship FAME programme that ran for nine years till March.
- Union Minister of Petroleum and Natural Gas, Hardeep Singh Puri said the country's is poised to lead the global green energy demand due to its abundant solar energy and investments in the power grid.
- Union heavy industries minister H D Kumaraswamy said government has received investment proposals worth around Rs 75,000 cr under the auto PLI scheme of which close to Rs 18,000 cr has already been invested.
- Chief Economic Advisor V Anantha Nageswaran urged automobile manufacturers to invest in R&D in order to make a world-class industry.
- India and the UAE signed a Memorandum of Understanding to collaborate on the operation and maintenance of nuclear plants.
- The Reserve Bank of India plans to maintain a 5% run-off factor on digitally linked deposits.
- Sebi allowed securities funded through cash collateral to be considered as maintenance margin for margin trading facility (MTF).

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.74	7.65	8.39	8.44	9.73
3-Yr	6.72	7.58	8.32	8.37	9.66
5-Yr	6.72	7.48	8.33	8.38	9.67
10-Yr	6.83	7.37	8.22	8.27	9.56

* Weighted average yields



Global Indices	Sep 11	1D % Chg	3M % Chg	1Y % Chg
DJIA	40862	0.31	5.46	17.88
Nasdaq	17396	2.17	0.30	24.99
FTSE 100	8194	-0.15	0.57	9.30
DAX	18330	0.35	-0.22	16.01
Nikkei 225	35620	-1.49	-8.98	9.71
Hang Seng	17109	-0.73	-5.87	-5.46
KOSPI	2513	-0.40	-7.10	-1.70

Global 10 yr Sov. Yields (%)	Sep 11	1D Ago	3M Ago	1Y Ago
US	3.65	3.65	4.40	4.29
UK	3.76	3.82	4.37	4.43
German	2.09	2.15	2.67	2.64
Japan	0.87	0.87	1.03	0.69

Commodity Prices	Sep 11	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	70.61	69.19	81.92	90.64
NYMEX Crude Oil (\$/bbl)	67.31	65.75	77.9	87.29
Gold (Rs / 10 gm)#	71994	71590	71445	59199

ibjarates spot prices

Currencies Vs INR	Sep 11	1D Ago
USD	83.97	83.97
GBP	109.90	109.99
Euro	92.73	92.71
100 Yen	59.29	58.65
Forex Reserve (\$ bn)*	683.99	681.69

* Data pertains to Aug 30 and to Aug 23 respectively

Source: CRISIL

Key Macro Indicators	
CPI	3.54% (Jul -2024)
WPI	2.04% (Jul -2024)
IIP	4.2% (Jun -2024)
GDP Growth Rate	6.7% (April-June FY25)

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Capital Market

- Vedanta Resources secured \$900 mn in its first dollar bond issue in more than two years at a coupon of 10.875%.
- Tata Steel secured funding of GBP 500 mn from the UK government for building a low-carbon electric arc furnace (EAF) in Port Talbot.
- Northern Arc Capital fixed a price band of Rs 249-263 per share for its upcoming Rs 777 cr initial public offering (IPO).
- InMobi raised \$100 mn in debt financing from Mars Growth Capital.
- Ramkrishna Forgings sold its 100% equity stake in Globe All India Services Limited to Yatra Online Limited for Rs 128 cr.
- Centricity raised \$20 mn in a seed funding round led by Lightspeed India Partners, with participation from Burman Family Office and Shantanu Agarwal, among others.

Global Equity

- Wall Street stocks ended higher on Wednesday as gains in the technology sector.
- 10-year US bond yield ended flat at 3.65%
- FTSE index closed lower on Wednesday weighed down by a drop in Rentokil shares, while investors evaluated the latest US inflation data.
- Asian markets were trading higher at 8.30 AM.

International

- US inflation rate slowed for a fifth consecutive month to 2.5% in August, the lowest since February 2021, from 2.9% in July while core consumer price inflation rate stood at an over three-year low of 3.2%.
- UK economy expanded 1.2% on year in July, higher than 0.7% in June.
- UK industrial production fell 1.2% on year in July compared to a 1.4% decline in June while manufacturing production decreased 1.3% from a 1.5% fall.
- UK trade deficit surged to GBP 7.51 bn in July compared to GBP 5.32 bn in June.
- UK construction output declined 1.6% on-year in July from a 1.7% decline in the previous month.
- Japan Producer prices increased by 2.5% on year in August compared to a 3.0% growth in July..

Upcoming market indicators

- US PPI, August (September 12)
- US Initial Jobless Claims, September 07 (September 12)
- Eurozone ECB Interest Rate Decision (September 12)
- Japan PPI, August (September 12)
- India Inflation Rate, August (September 12)
- India Industrial/manufacturing Production, July (September 12)
- US Michigan Consumer Sentiment Prel, September (September 13)
- Eurozone Industrial production, July (September 13)
- China House Price Index, August (September 14)
- China Unemployment Rate, August (September 14)
- China Industrial Production, August (September 14)
- China Retail Sales, August (September 14)
- India WPI inflation, August (September 16)
- India Balance of Trade, August (September 16)