

Broad Indices	Jul 08	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	79960	-0.05	6.98	22.49	24.33
Nifty 50	24321	-0.01	7.30	25.81	23.14
BSE Mid cap	47372	-0.14	15.72	63.36	33.07
Nifty Midcap 100	56888	-0.35	13.68	57.69	42.60

Sectoral Indices	Jul 08	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	57460	-0.63	14.44	61.14
S&P BSE Bankex	60090	-0.40	9.58	18.43
S&P BSE CD	57842	-1.46	7.28	33.25
S&P BSE CG	75620	0.65	20.44	85.93
S&P BSE FMCG	21233	1.46	9.28	11.84
S&P BSE Healthcare	38068	-0.47	6.84	46.73
S&P BSE IT	38501	0.05	7.34	29.05
S&P BSE Metal	33471	-0.80	12.09	61.46
S&P BSE Oil & Gas	30452	1.00	7.78	59.87
S&P BSE Power	8056	-0.48	14.15	98.92
S&P BSE Realty	8695	-0.52	16.21	104.53

Nifty			
Top Out performers	% Change	Top Under performers	% Change
ONGC	3.80	Divis Labs	-3.57
ITC	2.29	Titan Company	-3.46
HDFC Life	2.23	BPCL	-2.33
HUL	1.58	Shriram Finance	-2.02
TATA Cons. Prod	1.18	Adani Ports	-1.68

Foreign & Domestic flows	FII Inv	MF Inv	DII Inv
Rs. Cr (Equity)	Jul 05	Jul 04	Jul 08
Buy	15188	5423	14355
Sell	12019	6723	11488
Net	3169	-1300	2867
Net (YTD)	12237	186063	240919

Policy rates	Jul 08	1W Ago
Repo (%)	6.50	6.50
Reverse repo (%)	3.35	3.35
CRR (%)	4.50	4.50
Overnight rates	Jul 08	1W Ago
Call (%)	5.75	6.24
10 Yr Gilt(%)^	6.99	7.01
TREP (%)	6.15	6.29
Short-term debt	Jul 08	1W Ago
3-month CPs (%)	7.75	7.72
6-month CPs (%)	7.85	7.90
3-month CDs (%)	7.12	7.06
6-month CDs (%)	7.40	7.40
182-day T-bill (%)^	6.86	6.91
364-day T-bill (%)^	6.92	6.93
Long-term debt	Jul 08	1W Ago
3-Y G-sec (%)	6.95	6.97
5-Y G-sec (%)	6.99	7.02
10-Y G-sec (%)	6.99	7.01

^Weighted average yield

Indian Equity

- Indian equities ended flat on Monday as losses in banking stocks were compensated by gains in consumer stocks.
- The top losers were Divis Labs, Titan Company, BPCL, Shriram Finance and Adani Ports, down 1.68-3.57%.
- The top gainers were ONGC, ITC, HDFC Life, HUL and Tata Consumer Products, up 1.18-3.80%.

Indian Debt

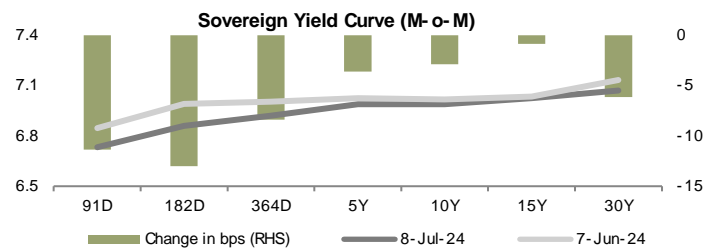
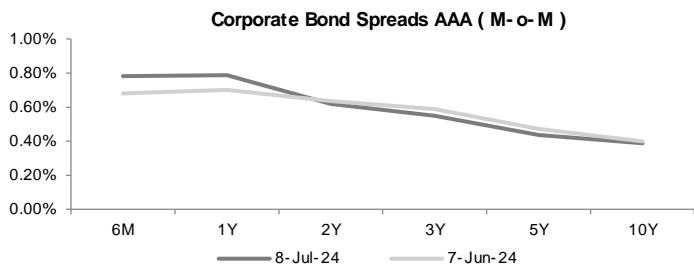
- The interbank call money rate ended lower at 5.75% on Monday compared to 6.05% on Friday.
- Government bond prices ended flat on Monday due to a lack of fresh cues.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 7.00% on Monday.

Economy and Government

- RBI's monetary policy committee member Ashima Goyal highlighted that the newly formed government in its third term should focus on raising farm productivity and improving supply chain to reduce volatility in food prices.
- RBI data showed, India provisionally created 46.7 mn jobs in the financial year ended March 2024, taking the country's total employment to 643.3 mn and 3.31% increase in employment across 27 sectors in India, reaching 59.66 cr in 2022-23.
- The commerce and industry ministry said the government will reopen the application window for the PLI scheme for white goods, including ACs and LED lights, for 90 days from July 15.
- The Telecom Regulatory Authority of India (TRAI) issued tariff orders and interconnection regulations to reduce the regulatory burden on distribution platform operators (DPOs) amidst the migration of pay-TV customers to other platforms.
- SEBI tweaked norms for passive mutual funds schemes on sponsor group exposure.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.91	7.68	8.43	8.49	9.77
3-Yr	6.95	7.62	8.37	8.43	9.71
5-Yr	6.99	7.55	8.40	8.45	9.74
10-Yr	6.99	7.50	8.35	8.40	9.69

* Weighted average yields



Global Indices	Jul 08	1D % Chg	3M % Chg	1Y % Chg
DJIA	39345	-0.08	1.16	16.63
Nasdaq	18404	0.28	13.23	34.72
FTSE 100	8193	-0.13	3.15	12.91
DAX	18472	-0.02	0.84	18.38
Nikkei 225	40781	-0.32	3.64	25.91
Hang Seng	17524	-1.55	4.73	-4.58
KOSPI	2858	-0.16	5.16	13.10

Global 10 yr Sov. Yields (%)	Jul 08	1D Ago	3M Ago	1Y Ago
US	4.28	4.28	4.42	4.05
UK	4.12	4.13	4.12	4.65
German	2.52	2.53	2.40	2.64
Japan	1.09	1.07	0.78	0.44

Commodity Prices	Jul 08	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	85.75	87.55	90.38	78.47
NYMEX Crude Oil (\$/bbl)	82.33	83.16	86.43	73.86
Gold (Rs / 10 gm)#	72746	72640	71279	58586

ibjarates spot prices

Currencies Vs INR	Jul 08	1D Ago
USD	83.50	83.48
GBP	107.04	106.78
Euro	90.50	90.39
100 Yen	51.86	51.95
Forex Reserve (\$ bn)*	652.00	653.71

* Data pertains to Jun 28 and to Jun 21 respectively

Source: CRISIL

Key Macro Indicators	
CPI	4.75% (May -2024)
WPI	2.61% (May -2024)
IIP	5.0% (April -2024)
GDP Growth Rate	7.8% (January-March FY24)

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Capital Market

- RKN Enterprises sold shares worth Rs 3,803 cr in Godrej Industries Ltd to members of Godrej Industries Group as part of the Godrej family settlement announced in April.
- Welspun One raised over Rs 2,275 cr through second logistics fund to build warehousing assets.
- Indian Oil Corp (IOCL) and GPS Renewables joint venture plans to raise up to Rs 1,200 cr, largely through debt, to finance setting up of nearly 10 Compressed Bio Gas (CBG) plants across the country.
- Tata Realty & Infra secured loan worth Rs 825 cr from IFC.
- Blackbuck filed the draft red herring prospectus (DRHP) with the SEBI for a Rs 550 cr initial public offering (IPO).
- SAR Televenture announced Rs 450 cr rights issue and a FPO.
- Dezerv secured \$30 mn in strategic funding round led by Premji Invest.
- Goat Brand Labs raised \$21 mn in a mix of debt and equity from a clutch of investors, including BlackRock, Mayfield and NB Ventures.
- Edelweiss Financial Services Limited plans to raise upto Rs. 200 cr via public issue of secured redeemable Non-Convertible Debentures (NCDs).
- SEBI approved four initial public offers (IPOs), a mix of fresh issue and offer for sale, of Akums Drugs and Pharmaceuticals, Ceigall India, Orient Technologies, and Gold Plus Glass Industry.
- Centriti raised Rs 6 cr in a funding round led by Emergent India Ventures.

Global Equity

- Wall Street stocks ended mixed on Monday with Dow Jones falling as investors await the US inflation data, the Fed's Chair Jerome Powell's congressional testimony and quarterly earnings update this week, while the Nasdaq gained by strong performance in technology stocks.
- 10-year US bond yield ended flat at 4.28%.
- FTSE index ended lower on Monday as investors await UK inflation and growth data and sell-off in resource sector.
- Asian markets were trading higher at 8.30 AM.

International

- US Consumer Inflation Expectations came at 3% in June, compared to 3.2% in May.
- Japan Economy Watchers Survey Outlook rose to 47.90 in June compared to 46.30 in May, while Economy Watchers Survey increased to 47.0 from 45.7.

Upcoming market indicators

- US Fed Chair Powell Testimony (July 09)
- Eurozone Consumer Inflation Expectations, May (July 09)
- China Inflation Rate, June (July 10)
- US Inflation, June (July 11)
- US CPI, June (July 11)
- UK GDP, May (July 11)
- US PPI, June (July 12)
- Japan Industrial production, May (July 12)
- India Inflation Rate, June (July 12)
- India Industrial/manufacturing Production, May (July 12)