

Broad Indices	Jul 04	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	80050	0.08	7.84	22.25	24.35
Nifty 50	24302	0.06	7.94	25.34	23.13
BSE Mid cap	47084	0.60	15.90	63.49	32.87
Nifty Midcap 100	56619	0.58	13.82	58.28	42.40

Sectoral Indices	Jul 04	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	57758	0.88	16.73	67.06
S&P BSE Bankex	60444	0.16	11.64	18.40
S&P BSE CD	58956	-0.22	10.14	37.35
S&P BSE CG	73985	0.31	18.18	82.53
S&P BSE FMCG	20726	-0.15	7.27	9.46
S&P BSE Healthcare	37866	1.17	6.66	47.32
S&P BSE IT	38535	1.12	6.38	28.47
S&P BSE Metal	33617	0.20	13.70	61.71
S&P BSE Oil & Gas	29628	-0.02	6.29	60.13
S&P BSE Power	7996	0.26	14.11	99.35
S&P BSE Realty	8744	0.51	20.03	108.82

Nifty			
Top Out performers	% Change	Top Under performers	% Change
HCL Tech	2.79	HDFC Bank	-2.35
ICICI Bank	2.61	Bajaj Finance	-2.09
Tata Motors	2.31	Wipro	-1.54
Sun Pharma	1.56	Adani Enterpris	-1.46
Infosys	1.43	Tech Mahindra	-1.40

Foreign & Domestic flows	FII Inv	MF Inv	DII Inv
Rs. Cr (Equity)	Jul 03	Jul 02	Jul 04
Buy	16500	7584	14121
Sell	12602	6297	15046
Net	3899	1287	-924
Net (YTD)	3556	188075	240628

Policy rates	Jul 04	1W Ago
Repo (%)	6.50	6.50
Reverse repo (%)	3.35	3.35
CRR (%)	4.50	4.50
Overnight rates	Jul 04	1W Ago
Call (%)	5.75	5.75
10 Yr Gilt(%)^	7.00	7.00
TREP (%)	6.60	6.75
Short-term debt	Jul 04	1W Ago
3-month CPs (%)	7.78	7.80
6-month CPs (%)	7.90	7.90
3-month CDs (%)	7.12	7.20
6-month CDs (%)	7.40	7.50
182-day T-bill (%)^	6.87	6.91
364-day T-bill (%)^	6.92	6.95
Long-term debt	Jul 04	1W Ago
3-Y G-sec (%)	6.96	6.97
5-Y G-sec (%)	7.00	7.02
10-Y G-sec (%)	7.00	7.00

^Weighted average yield

Indian Equity

- Indian equities ended flat on Thursday, while maintaining the record level, as the impact of a rally in information technology stocks amid hopes of a rate cut by the US Federal Reserve (Fed) was trimmed due to sell-off in a major private sector bank.
- The top gainers were HCL Tech, ICICI Bank, Tata Motors, Sun Pharma and Infosys, up 1.43-2.79%.
- The top losers were HDFC Bank, Bajaj Finance, Wipro, Adani Enterprises and Tech Mahindra, down 1.40-2.35%.

Indian Debt

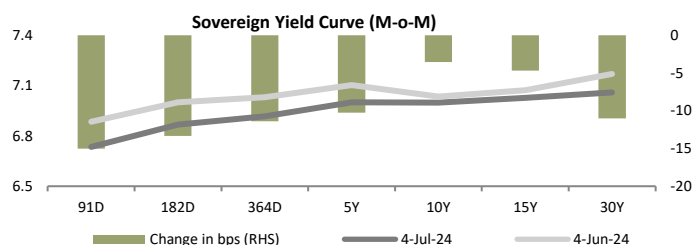
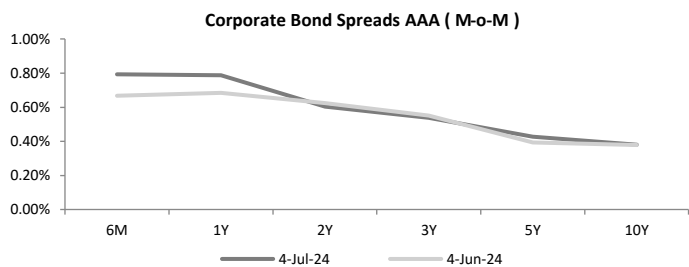
- The interbank call money rate ended lower at 5.75% on Thursday compared to 6.35% on Wednesday.
- Government bond prices ended flat on Thursday due to a lack of fresh cues ahead of the weekly debt sale on Friday.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 7.00% on Thursday.

Economy and Government

- Department for Promotion of Industry and Internal Trade (DPIIT) secretary Rajesh Kumar Singh said the government is working on a new model of the producer price index (PPI) to efficiently capture input prices in the economy.
- DPIIT secretary Rajesh Kumar Singh said that the department has recommended the removal of the contentious Angel Tax for startups in the Budget.
- Commerce and industry minister Piyush Goyal said the production-linked incentive (PLI) scheme for drone components is a kickstarter for the sector to progress and should not be considered as a permanent subsidy from the government.
- Commerce and industry minister Piyush Goyal directed PESO to formulate template of safety measures to allow petrol pumps to operate in areas with habitation within 30-50 metres.
- The Securities and Exchange Board of India chairperson Madhabi Puri Buch urged market participants and industry officials to report bad practices or mischief in the market to avoid a "heavy hand" from the regulator.
- SEBI extended the deadline till October 31 for submitting the annual audited accounts and net worth certificates by stock brokers and depository participants.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.91	7.68	8.43	8.49	9.77
3-Yr	6.96	7.62	8.37	8.43	9.71
5-Yr	7.00	7.55	8.40	8.45	9.74
10-Yr	7.00	7.50	8.35	8.40	9.69

* Weighted average yields



Global Indices	Jul 04	1D % Chg	3M % Chg	1Y % Chg
DJIA	Closed	NA	NA	NA
Nasdaq	Closed	NA	NA	NA
FTSE 100	8241	0.86	3.33	9.60
DAX	18450	0.41	0.26	15.03
Nikkei 225	40914	0.82	2.87	22.41
Hang Seng	18028	0.28	7.79	-7.15
KOSPI	2825	1.11	3.02	8.93

Global 10 yr Sov. Yields (%)	Jul 04	1D Ago	3M Ago	1Y Ago
US	Closed	4.36	4.31	3.86
UK	4.2	4.17	4.07	4.46
German	2.59	2.56	2.35	2.45
Japan	1.077	1.10	0.78	0.38

Commodity Prices	Jul 04	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	87.43	87.34	90.65	76.25
NYMEX Crude Oil (\$/bbl)	Closed	83.88	86.59	69.79
Gold (Rs / 10 gm)#	72469	72226	69902	58522

ibjarates spot prices

Currencies Vs INR	Jul 04	1D Ago
USD	83.50	83.52
GBP	106.48	106.05
Euro	90.16	89.83
100 Yen	51.78	51.59
Forex Reserve (\$ bn)*	653.71	652.90

* Data pertains to Jun 21 and to Jun 14 respectively

Source: CRISIL

Key Macro Indicators	
CPI	4.75% (May -2024)
WPI	2.61% (May -2024)
IIP	5.0% (April -2024)
GDP Growth Rate	7.8% (January-March FY24)

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Capital Market

- The National Stock Exchange (NSE) announced the imposition of a price control cap of 90% on SME IPOs.
- BGR Energy Systems to raise up to Rs 1,000 cr through rights issue.
- Inox Wind received a Rs 900 cr capital infusion from promoter Inox Wind Energy Limited (IWEL).
- Cello World launched a qualified institutions placement (QIP) worth Rs 730 cr aimed at institutional investors.
- Suzuki Motor launched its first investment fund in India--Next Bharat Ventures, a Rs 340 cr fund dedicated to fostering impact entrepreneurs.
- NPCI international partnered with Network International to expand UPI acceptance in UAE.
- NSE approved the draft prospectus of VL Infraprojects Limited, paving the way for the company to launch its initial public offering (IPO).

Global Equity

- FTSE index closed higher on Thursday, led by gains in Smith & Nephew and favorable UK parliamentary polls results.
- Asian markets were trading lower at 8.30 AM.

International

- Eurozone HCOB Construction PMI fell to 41.8 in June compared to 42.9 in May.
- UK S&P Global Construction PMI fell to 52.2 in June compared to 54.7 in May.
- Japan Household spending declined by 1.8% on year in May compared to 0.5% gain in April.

Upcoming market indicators

- US Non-Farm Payrolls, June (July 05)
- US Unemployment Rate, June (July 05)
- Eurozone Retail Sales, May (July 05)
- US Consumer Inflation Expectations, June (July 08)
- US Fed Chair Powell Testimony (July 09)
- Eurozone Consumer Inflation Expectations, May (July 09)