

Broad Indices	Jul 03	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	79987	0.69	8.27	22.67	24.34
Nifty 50	24287	0.67	8.25	25.69	23.11
BSE Mid cap	46803	0.86	15.08	62.16	32.67
Nifty Midcap 100	56293	0.79	13.18	57.05	42.16

Sectoral Indices	Jul 03	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	57251	0.26	16.00	64.67
S&P BSE Bankex	60344	1.75	12.10	18.57
S&P BSE CD	59088	0.03	11.32	38.17
S&P BSE CG	73758	0.98	18.01	81.94
S&P BSE FMCG	20758	0.81	7.07	9.86
S&P BSE Healthcare	37429	0.73	5.57	46.05
S&P BSE IT	38107	0.17	6.17	28.10
S&P BSE Metal	33551	0.97	13.54	61.38
S&P BSE Oil & Gas	29634	-0.03	4.57	59.10
S&P BSE Power	7976	0.96	14.24	99.13
S&P BSE Realty	8699	0.26	19.19	107.31

Nifty			
Top Out performers	% Change	Top Under performers	% Change
TATA Cons. Prod	3.74	TCS	-1.30
Adani Ports	2.43	Titan Company	-1.16
Kotak Mahindra	2.32	RIL	-0.81
HDFC Bank	2.20	Tata Motors	-0.58
Axis Bank	2.12	Hindalco	-0.45

Foreign & Domestic flows	FII Inv	MF Inv	DII Inv
Rs. Cr (Equity)	Jul 02	Jul 01	Jul 03
Buy	14544	8653	14121
Sell	17051	5405	15046
Net	-2507	3249	-924
Net (YTD)	-343	186787	240628

Policy rates	Jul 03	1W Ago
Repo (%)	6.50	6.50
Reverse repo (%)	3.35	3.35
CRR (%)	4.50	4.50
Overnight rates	Jul 03	1W Ago
Call (%)	6.35	6.55
10 Yr Gilt(%)^	7.00	7.00
TREP (%)	6.26	6.65
Short-term debt	Jul 03	1W Ago
3-month CPs (%)	7.80	7.73
6-month CPs (%)	7.90	7.90
3-month CDs (%)	7.17	7.19
6-month CDs (%)	7.41	7.44
182-day T-bill (%)^	6.88	6.92
364-day T-bill (%)^	6.92	6.94
Long-term debt	Jul 03	1W Ago
3-Y G-sec (%)	6.96	6.98
5-Y G-sec (%)	7.00	7.02
10-Y G-sec (%)	7.00	7.00

^Weighted average yield

Indian Equity

- Indian equities ended at an all-time high on Wednesday led by banks and financial stocks and positive global cues.
- The top gainers were Tata Consumer Products, Adani Ports, Kotak Mahindra, HDFC Bank and Axis Bank, up 2.12-3.74%.
- The top losers were Tata Consultancy Services, Titan Company, Reliance, Tata Motors and Hindalco, down 0.45-1.30%.

Indian Debt

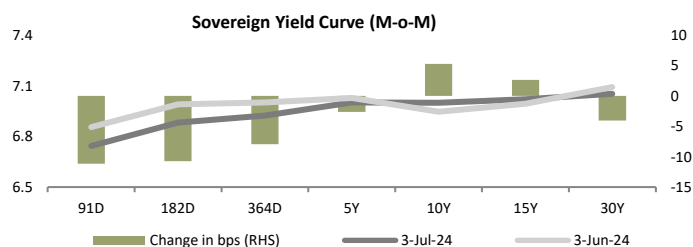
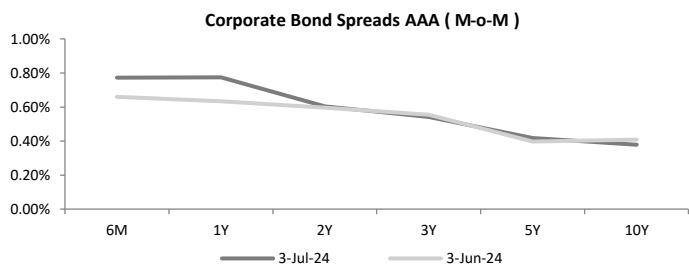
- The interbank call money rate ended lower at 6.35% on Wednesday compared to 6.45% on Tuesday.
- Government bond prices were higher on Wednesday due to a decline in US Treasury yields.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally lower at 7.00% on Wednesday compared to 7.01% on Tuesday.

Economy and Government

- India HSBC composite PMI rose to 60.9 in June compared to May's five-month low of 60.5, while the services PMI rose to 60.5, from 60.2.
- The Union housing and urban affairs ministry extended the deadline for the Smart Cities Mission till March 2025.
- NITI Aayog will launch Sampoonata Abhiyan, a three-month campaign starting from July 04 till September 30, to achieve saturation of six key indicators in 112 aspirational districts and 500 aspirational blocks across the country.
- Reserve Bank of India asked banks to find ways to bridge the gap between credit and deposit growth and reduce credit-deposit ratio, raising concerns over the persistent higher credit growth than deposit mobilisation which could pose a risk in business sustainability.
- Sebi has notified an institutional mechanism that requires stock brokers to put in place systems for detection and prevention of market abuse.
- Sebi drastically cut the face value of debt securities to Rs 10,000 from Rs 1 lakh at present to boost participation of retail investors in the corporate bond market.
- Sebi has streamlined norms for passive funds - index funds and Exchange Traded Funds (ETFs) - pertaining to exposure to securities of group companies of the sponsor to facilitate a level playing field for mutual funds.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.93	7.68	8.43	8.49	9.77
3-Yr	6.96	7.62	8.37	8.43	9.71
5-Yr	7.00	7.55	8.40	8.45	9.74
10-Yr	7.00	7.50	8.35	8.40	9.69

* Weighted average yields



Global Indices	Jul 03	1D % Chg	3M % Chg	1Y % Chg
DJIA	39308	-0.06	0.46	14.21
Nasdaq	18188	0.88	11.74	31.64
FTSE 100	8171	0.61	2.94	8.55
DAX	18375	1.16	0.04	14.26
Nikkei 225	40581	1.26	2.86	20.23
Hang Seng	17979	1.18	7.49	-6.88
KOSPI	2794	0.47	3.22	7.36

Global 10 yr Sov. Yields (%)	Jul 03	1D Ago	3M Ago	1Y Ago
US	4.36	4.43	4.36	3.86
UK	4.17	4.25	4.08	4.48
German	2.56	2.61	2.38	2.43
Japan	1.099	1.10	0.77	0.40

Commodity Prices	Jul 03	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	87.34	86.24	89.35	74.65
NYMEX Crude Oil (\$/bbl)	83.88	82.81	85.43	69.79
Gold (Rs / 10 gm)#	72226	71692	69364	58122

ibjarares spot prices

Currencies Vs INR	Jul 03	1D Ago
USD	83.52	83.50
GBP	106.05	105.49
Euro	89.83	89.44
100 Yen	51.59	51.66
Forex Reserve (\$ bn)*	653.71	652.90

* Data pertains to Jun 21 and to Jun 14 respectively

Source: CRISIL

Key Macro Indicators	
CPI	4.75% (May -2024)
WPI	2.61% (May -2024)
IIP	5.0% (April -2024)
GDP Growth Rate	7.8% (January-March FY24)

Disclaimer: SAV has taken due care and caution in preparing this Report based on the information obtained from sources which it considers reliable (Data). However, SAV does not guarantee the accuracy, adequacy or completeness of the Data / Report and is not responsible for any errors or omissions or for the results obtained from the use of Data / Report. This Report is not a recommendation to invest / disinvest in any entity covered in the Report and no part of this report should be construed as an investment advice. SAV especially states that it has no financial liability whatsoever to the subscribers/ users/ transmitters/ distributors of this Report. No part of this Report may be published / reproduced in any form without SAV's prior written approval.

SAV brand is owned by La Crème De La Crème Services LLP

Capital Market

- Acme Solar refiled IPO Papers with SEBI to raise up to Rs 3,000 cr.
- LatentView Analytics acquired 70% of the outstanding equity capital in Decision Point for \$39.1 mn.
- Dice raised \$5 mn in a Series A funding round led by Dallas Venture Capital (DVC).
- Paytm launched 'Paytm Health Saathi', an exclusive health and income protection plan for its merchant partners.
- SabPaisa received final approval from the Reserve Bank of India (RBI) to function as a Payment Aggregator (PA) under the Payments and Settlement Systems Act, 2007.

Global Equity

- Wall Street stocks ended mixed on Wednesday, with Nasdaq gaining amid hope of rate cut by the Fed after data pointing softening of labour market, while Dow Jones declined pressured by healthcare and consumer stocks.
- 10-year US bond yield fell to 4.36% after weaker than expected jobs data and ISM Services data indicated that the economy was slowing.
- FTSE index rose on Wednesday buoyed by mining stocks and hope of rate cut by the Fed.
- Asian markets were trading higher at 8.30 AM.

International

- US ADP Employment Change added 150,000 workers in June, downwardly revised from 157,000 in May.
- US Balance of Trade widened to \$75.1 bn in May, from a revised \$74.5 bn in April.
- US Initial Jobless Claims rose by 4,000 to 238,000 in the last week of June, from 234,000 in the previous week.
- US S&P Global Composite PMI rose to 54.8 in June, an improvement from May's 54.5, while Services PMI rose to 55.3, from 54.8.
- US ISM Services PMI came 48.8 in June, compared to 53.8 in May.
- US Factory orders for manufactured goods fell by 0.5% on month in May, erasing the downwardly revised 0.4% increase in April.
- Eurozone HCOB services PMI fell to 52.8 in June compared to 53.2 in May, while the composite PMI fell to 50.9 compared to 52.2.
- Eurozone producer prices index declined 4.2% on year in May, following a 5.7% drop in April.
- UK S&P Global Services PMI fell to 52.1 in June compared to 52.9 in May, while the composite PMI fell 52.3 from 53.0.

Upcoming market indicators

- UK S&P Global Construction PMI June (July 04)
- UK General Elections (July 04)
- US Non-Farm Payrolls, June (July 05)
- US Unemployment Rate, June (July 05)
- Eurozone Retail Sales, May (July 05)
- US Consumer Inflation Expectations, June (July 08)
- US Fed Chair Powell Testimony (July 09)
- Eurozone Consumer Inflation Expectations, May (July 09)